



B. NAGA BHUSHAN & Co.,
CHARTERED ACCOUNTANTS

Cell : 9849995678, 7382590368
email : nagabhushanca@gmail.com
bnagabhushan@yahoo.com
1-1-380/38, Ashok Nagar Extn.,
Hyderabad - 500 020. Telangana.

Date : 10.05.2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Kondapur Healthcare Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kondapur Healthcare Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the 'Director's report' but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





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INDEPENDENT AUDITOR'S REPORT

To the Members of Kondapur Healthcare Limited
Report on the Audit of the Financial Statements

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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To the Members of Kondapur Healthcare Limited Report on the Audit of the Financial Statements

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.
- Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





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INDEPENDENT AUDITOR'S REPORT

To the Members of Kondapur Healthcare Limited
Report on the Audit of the Financial Statements

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





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INDEPENDENT AUDITOR'S REPORT

To the Members of Kondapur Healthcare Limited Report on the Audit of the Financial Statements

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) / entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) / entity(ies), including foreign entities, that the company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) contain any material misstatement.

V. The Company has neither declared nor paid any dividend during the year.

VI. As proviso to rule 3(1) of Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f from April 1, 2023, reporting under this clause is applicable.





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To the Members of Kondapur Healthcare Limited Report on the Audit of the Financial Statements

Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and recording an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made. The audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, there are no instances of audit trail feature being tampered with. Additionally, the audit trail of prior year has been preserved as per the statutory requirements for record retention.

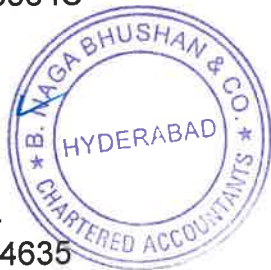
3. As represented by the management, no managerial remuneration paid during the year. Hence, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company.

For B. Naga Bhushan & Co.,
Chartered Accountants
Firm Registration No: 005584S

B. Naga Bhushan
Partner

Membership No: 028574

UDIN: 25028574BMJLJE4635



Place: Hyderabad
Date: 10.05.2025



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Annexure A to the Independent Auditors' Report on the financial statements of Kondapur Healthcare Limited.

With reference to the Annexure-A referred to in paragraph 1 in report on the legal and regulatory requirements of Independent Auditor's report to the members of Kondapur Healthcare Limited.

on the financial statements for the year ended 31st March 2025, we report that:

i.

a. A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. There no intangible assets acquired / held by the Company. Hence, requirement relating to Intangible Assets is not applicable.

b. Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties as disclosed in the financial statements are held in the name of the Company.

d. According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

e. According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

ii. The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) (a) to (b) of the Order are not applicable to the Company.





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- iii. According to the information and explanation provided to us, the Company has provided loans or provided advances in the nature of loans and any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties are as follows:

Amount in millions		
	Investments	Loans and Advances
Aggregate amount granted/provided during the year	-	-
- Subsidiary/Associate/JVs	-	-
- Others	-	333.83
Balance Outstanding as at balance sheet date in respect of above cases	-	333.83
- Others	-	-

(Also refer note 2.2(a) to the financial statements)

- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has given advances/ extended any guarantees during the year and hence the provisions of section 186 of the Act are applicable. Provisions of sections 185 and Sec 186 of the Companies Act have been complied with.
- v. According to the information and explanations given to us, the Company has not accepted deposits covered under the provisions of Sections 73, 74, 75 and 76, of the Act rules framed there under. Therefore, the provisions paragraph 3(v) of the said order is not applicable to the company
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.





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- vii. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues, wherever applicable, including goods and service tax, provident fund, employees' state insurance, income-tax, duty of customs and cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information explanation given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.





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- x.
- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made preferential allotment or private placement of equity shares during the year and the requirements of Section 42 of the Act have been complied with. The amount raised has been used for the purposes for which they were raised.
- xi.
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.
- (b) We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) of the Order are not applicable to the Company.





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- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi.
- (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have CIC's as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. According to the information explanation provided to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.





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- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. So, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

For B. Naga Bhushan & Co.,
Chartered Accountants
Firm Registration No: 005584S

N. G. M.

B. Naga Bhushan
Partner

Membership No: 028574
UDIN: 25028574BMJLJE4635



Place: Hyderabad
Date: 10.05.2025



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**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF KONDAPUR HEALTHCARE LIMITED**

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the Members of Kondapur Healthcare Limited on the Financial Statements for the year ended March 31, 2024]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Kondapur Healthcare Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, the Company has, in all material respects, internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For B. Naga Bhushan & Co.,
Chartered Accountants
Firm Registration No: 005584S

B. Naga Bhushan
Partner

Membership No: 028574
UDIN: 25028574BMJLJE4635



Place: Hyderabad
Date: 10.05.2025

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Balance Sheet as at 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	Note	As at 31 March, 2025	As at 31 March, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	2.1(a)	1,717.77	1,717.85
Capital work-in-progress	2.1(b)	2,651.73	1,500.62
Financial assets			
(i) Loans	2.2(a)	333.82	-
Other non-current assets	2.3	147.76	3.74
Total non-current assets		4,851.08	3,222.20
Current assets			
Financial assets			
(i) Cash and cash equivalents	2.4	62.47	13.95
Other current assets	2.5	2.45	5.60
Total current assets		64.92	19.55
Total assets		4,916.00	3,241.76
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	2.6(a)	1,993.50	1,993.50
Other equity	2.6(b)	98.06	97.19
Total equity		2,091.56	2,090.69
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	2.7(a)	2,783.18	1,106.70
Total non-current liabilities		2,783.18	1,106.70
Current liabilities			
Financial liabilities			
(i) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises; and	2.9	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.9	0.29	0.38
(ii) Other financial liabilities	2.8(b)	38.21	32.76
Other liabilities		2.47	0.74
Current tax liability	2.10	0.29	10.49
Total current liabilities		41.26	44.37
Total liabilities		4,916.00	3,241.76
Significant accounting policies	1		
The accompanying notes referred to above form an integral part of the financial statements.	2		

The accompanying notes referred to above form an integral part of the financial statements.

As per our report attached of even date.

for **B.NAGA BHUSHAN & CO.,**

Chartered Accountants

Firm Reg. No. 005584S

B.Naga Bhushan

Partner

Membership No. 028574

UDIN: 25028574BMJLJE4635



for and on behalf of the Board of Directors of

Kondapur Healthcare Ltd**Manas Kumar****Panigrahi**

Director

DIN: 09198512

Rajendra Kumar**Premchand**

Director

DIN: 00895990

Place: Hyderabad

Date: 10 May 2025

Place: Hyderabad

Date: 10 May 2025

Place: Hyderabad

Date: 10 May 2025

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Statement of profit and loss for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

Particulars	Note	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Income from Lease		-	-
Other income*	2.11	9.81	53.69
Total income		9.81	53.69
Expenses			
Employee benefits expense	2.12	-	2.12
Finance cost	2.13	8.27	-
Depreciation and amortisation expense	2.1	0.08	0.04
Other expenses	2.15	0.30	8.69
Total expenses		8.65	10.85
Profit before tax		1.16	42.85
Tax expense			
- Current tax		0.29	10.49
- Deferred tax charge		-	-
Total tax expense		0.29	10.49
Profit for the year (A)		0.87	32.36
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss			
- Re-measurement income/(loss) of defined benefit plans		-	-
- Income tax effect		-	-
Other comprehensive income, net of tax (B)		-	-
Total Comprehensive Income for the year		0.87	32.36
Earning per share (face value of share INR 10 each)	2.17		
- Basic		-	0.00
- Diluted		-	0.00
* Nil due to rounding off to rupees millions			
Significant accounting policies	1		
The accompanying notes referred to above form an integral part of the financial statements.	2		

The accompanying notes referred to above form an integral part of the financial statements.

As per our report attached of even date.

for B.NAGA BHUSHAN & CO.,

Chartered Accountants

Firm Reg. No. 005584S


B.Naga Bhushan
Partner

Membership No. 028574

UDIN: 25028574BMJLJE4635

for and on behalf of the Board of Directors of
Kondapur Healthcare Ltd

Manas Kumar
Panigrahi
Director
DIN: 09198512

Rajendra Kumar
Premchand
Director
DIN: 00895990Place: Hyderabad
Date: 10 May 2025Place: Hyderabad
Date: 10 May 2025Place: Hyderabad
Date: 10 May 2025

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Statement of cash flows for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
I. Cash flows from operating activities:		
Profit before tax	1.16	42.85
Adjustments for operating activities:		
Depreciation on fixed assets	0.08	0.04
Interest income	(9.81)	(25.69)
Lease income	-	(28.00)
Finance cost	8.27	-
Operating cash flows before working capital changes	(0.30)	(10.80)
Adjustments for:		
(Increase)/decrease in other financial assets and other assets	(330.67)	134.01
Increase/(decrease) in trade payables, other financial liabilities and other liabilities	12.11	(447.39)
Cash generated from operations	(318.86)	(324.18)
Income-taxes paid, net of refund	10.20	12.68
Net cash flow used in operating activities (A)	(329.05)	(336.86)
II. Cash flows from investing activities		
Purchase of property, plant and equipment	(1,300.15)	(977.35)
Rental income received	-	28.00
Interest received	9.81	25.69
Net cash used in investing activities (B)	(1,290.34)	(923.66)
III. Cash flows from financing activities		
Proceeds from long-term borrowings	1,676.48	360.00
Increase in Share Capital	-	853.49
Interest paid	(8.27)	-
Net cash flows generated from financing activities (C)	1,668.21	1,213.49
Net increase/(decrease) in cash and cash equivalents (A+B+C)	48.81	(47.03)
Cash and cash equivalents at the beginning of the year	13.95	60.99
Cash and cash equivalents at the end of the year	62.76	13.96

Note:

a) The statement of cash flows has been prepared under the "Indirect Method" as set out in the Indian accounting Standard (Ind 7)-Statement of cash flows:

b) Cash and cash equivalents comprises of:

	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Balances with banks	62.47	13.95
-on current accounts	62.47	13.95

The accompanying notes referred to above form an integral part of the financial statements.

As per our report attached of even date.

for **B.NAGA BHUSHAN & CO.,**

Chartered Accountants

Firm Reg. No. 005584S

B.Naga Bhushan

Partner

Membership No. 028574

UDIN: 25028574BMJLJE4635



Manas Kumar

Panigrahi

Director

DIN: 09198512

Place: Hyderabad

Date: 10 May 2025

for and on behalf of the Board of Directors of
Kondapur Healthcare Ltd

Rajendra Kumar

Premchand

Director

DIN: 00895990

Place: Hyderabad

Date: 10 May 2025

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Statement of changes in equity for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

a) Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid	No of shares	Amount
At 1 April, 2023	1,140	0.01
Add: shares issued during the year	8,53,48,500	853.49
At 31 March, 2024	8,53,49,640	853.50
Add: shares issued during the year	-	-
At 31 March, 2025	8,53,49,640	853.50

b) Other Equity

Particulars	Other equity	Total of other equity
	Reserves & surplus	
	Retained earnings	
Balance as at 1 April, 2023	64.84	64.84
Profit for the year	32.35	32.35
Balance as at 31 March, 2024	97.19	97.19
Profit for the year	0.87	0.87
Balance as at 31 March, 2025	98.06	98.06

As per our report attached of even date

for **B.NAGA BHUSHAN & CO.,**

Chartered Accountants

Firm Reg. No. 005584S

Naga Bhushan

B.Naga Bhushan
Partner

Membership No. 028574

UDIN: 23028574BGREBJ4012

for and on behalf of the Board of Directors of
Kondapur Healthcare Ltd

Manas

Manas Kumar
Panigrahi
Director
DIN: 09198512

Rajendra Kumar

Rajendra Kumar
Premchand
Director
DIN: 00895990Place: Hyderabad
Date: 10 May 2025Place: Hyderabad
Date: 10 May 2025Place: Hyderabad
Date: 10 May 2025

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees except share data or unless otherwise stated)

2.1 (a) Property, plant and equipment

Particulars	Freehold land	Office equipment	Computers	Total of Property, plant and equipment
Gross carrying amount				
Balance as at 1 April, 2023	1,717.61	-	0.06	1,717.67
Additions	-	0.19	0.05	0.24
Disposals	-	-	-	-
Balance as at 31 March, 2024	1,717.61	0.19	0.11	1,717.91
Balance as at 1 April, 2024	1,717.61	0.19	0.11	1,717.91
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 March, 2025	1,717.61	0.19	0.11	1,717.91
Accumulated depreciation				
Balance as at 1 April, 2023	-	-	0.02	0.02
Depreciation charge for the year	-	0.02	0.02	0.04
Disposals	-	-	-	-
Balance as at 31 March, 2024	-	0.02	0.04	0.06
Balance as at 1 April, 2024	-	0.02	0.04	0.06
Depreciation charge for the year	-	0.04	0.04	0.08
Disposals	-	-	-	-
Balance as at 31 March, 2025	-	0.06	0.08	0.14
Carrying amounts (net)				
At 31 March, 2024	1,717.61	0.17	0.07	1,717.85
At 31 March, 2025	1,717.61	0.13	0.03	1,717.77



KONDAPUR Health Care Limited

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March, 2025	As at 31 March, 2024
2.1(b) Capital Work in Progress		
Gross Carrying amount		
Balance as at beginning of the year	1,500.62	507.56
Additions	1,151.11	993.06
Capitalised during the period/year	-	-
Balance as at end of the period/year	2,651.73	1,500.62

i) For capital work in progress, aging Schedule as on 31 March, 2025

CWIP	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	more than 3 years	
-Projects in Progress	1,151.11	993.06	417.00	90.56	2,651.73
Total	1,151.11	993.06	417.00	90.56	2,651.73

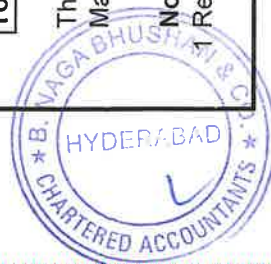
ii) For capital work in progress, aging Schedule as on 31 March, 2024

CWIP	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	more than 3 years	
-Projects in Progress	993.06	417.00	90.56	-	1,500.62
Total	-	-	-	-	-

There are no capital work in progress projects, whose completion is overdue or has exceed its cost compared to its original plan as at 31 March, 2025 and 31 March, 2024.

Notes :

1. Refer note 2.7 for details of assets pledged as security.



KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March, 2025	As at 31 March, 2024
2.2 Loans (at amortised cost) (Unsecured, considered good)		
(a) Non-current		
-To parties other than related parties		
Loans to others	333.82	-
Total	333.82	-
(b) Current		
-To parties other than related parties		
Loans to others	-	-
Total	-	-
2.3 Other non-current assets (Unsecured, considered good)		
-To parties other than related parties		
Capital advances	147.76	3.74
Total	147.76	3.74
2.4 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	0.03	0.08
Balances with banks		
- in current accounts	62.44	13.87
Total	62.47	13.95
Cash at banks earns interest at floating rates based on daily bank deposit rates.		
2.5 Other current assets (Unsecured, considered good)		
GST Receivable	-	-
TDS receivable	1.06	5.52
Employee Advances	0.03	0.05
Security deposits	1.36	0.04
Total	2.45	5.60



KONDAPUR HEALTH CARE LIMITED
CIN: U85300TG2021PTC152147
Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.6(a) Equity share capital
Authorised Equity shares

200,000,000 (31 March 2024: 200,000,000) equity shares of Rs. 10 each

Issued, subscribed and paid-up

199,350,000 (31 March 2024: 199,350,000) equity shares of Rs. 10 each fully paid-up

	As at 31 March, 2025	As at 31 March, 2024
	2,000.00	2,000.00
	2,000.00	2,000.00
	1,993.50	1,993.50
	1,993.50	1,993.50

(i) Reconciliation of number of equity shares of Rs. 10 each, fully paid up outstanding at the beginning and at the end of the year:

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount	Number of shares	Amount
At the commencement of the year	19,93,50,000.00	1,993.50	11,40,01,500.00	1,140.02
Add: Shares issued during the year	-	-	8,53,48,500.00	853.49
Shares outstanding at the end of the year	19,93,50,000.00	1,993.50	19,93,50,000.00	1,993.50

(ii) Rights, preferences and restrictions attached to equity shares :

The Company has only one class of equity shares having par value of Rs. 10 per share. Each equity share holder is entitled to one vote per equity share held. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Particulars of shareholders holding more than 5% of equity shares of Rs.10 each, fully paid

Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	No of Shares	% of Holding	No of Shares	% of Holding
Kondapur Hospital Enterprises Pvt Ltd (including 1 share held by a nominee :	7,67,58,500	38.50%	7,41,08,500	37.18%
Gogineni Sita Ram Prasad	1,86,30,000	9.35%	1,86,30,000	9.35%

(iv) Details of shares held by Promoters*

As at 31 March, 2025

S. No	Particulars	Promoter name	No of shares at beginning of the year	Change during the year	No of shares at end of the year	% of total shares	% change during the year
1	Equity shares of Rs. 10 each fully paid	Manas Kumar Panigrahi	51,70,000	-	51,70,000	2.59%	0.00%
2	Equity shares of Rs. 10 each fully paid	Rajendra Kumar Prei	10,10,000	-	10,10,000	0.51%	0.00%
Total			61,80,000	-	61,80,000.00	3.10%	0.00%

As at 31 March, 2024

S. No	Particulars	Promoter name	No of shares at beginning of the year	Change during the year	No of shares at end of the year	% of total shares	% change during the year
1	Equity shares of Rs. 10 each fully paid	Manas Kumar Panigrahi	51,70,000	-	51,70,000	2.59%	0.00%
2	Equity shares of Rs. 10 each fully paid	Rajendra Kumar Prei	10,10,000	-	10,10,000	0.51%	0.00%
Total			61,80,000	-	61,80,000.00	3.10%	0.00%

*Promoters are as per the annual return filed by the Company

v) The Company has not issued bonus shares during the period of five years immediately preceding the reporting period.

vi) The Company has not bought back any shares during the period of five years immediately preceding the reporting period.

2.6 (b) Other equity
(i) Retained earnings (refer note 1)

Balance as per last financial statements

Add: profit for the year

Closing balance

Total other equity

	As at 31 March, 2025	As at 31 March, 2024
	97.19	64.84
	1.16	32.35
	98.35	97.19
	98.35	97.19

Nature and purpose of reserves:
1. Retained earnings

Retained earnings are the profits/(losses) (net of appropriations) of the Company earned till date, including items of other comprehensive income.



KONDAPUR HEALTH CARE LIMITED**CIN: U85300TG2021PTC152147****Notes to the financial statements for the year ended 31 March, 2025**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March, 2025	As at 31 March, 2024
2.7 Borrowings (at amortised cost)		
(a) Non-current borrowings		
Secured		
Term loans from bank		
- Federal Bank (Refer note (a) below)	2,334.30	846.70
Total loans from bank (A)	2,334.30	846.70
Un Secured		
Loan from related party (refer note (b) below)	448.88	260.00
Total loans from Others (A)	448.88	260.00

Notes:

a) Term loan from Federal Bank is secured by the exclusive charge on land purchased by the company and the hospital building proposed to be constructed on the land at Kondapur village, Serilingampally Mandal, RR district, Telangana. The value of land as per the latest valuation report of CBRE dated 9th July 2021 is Rs135.50 Crore. The loan shall be repaid 10 years including moratorium period of 2.5 Years. The loan carries an interest rate of 9.25%-10.35% per annum (31 March 2024 : 9.25% -10.35% per annum)

b) Term Loan (ii): Term loan from Federal Bank is secured by exclusive charge on the hospital building proposed to be constructed on the land at Kondapur village, Serilingampally Mandal, RR district, Telangana. The loan shall be repaid in 11 years 7 months including moratorium period of 15 months. The loan carries an interest rate of 9.50% per annum (31 March 2025: 9.50% per annum)

c) Unsecured loan from related party represents loan obtained from Kondapur Healthcare Enterprises Pvt Ltd and the loan carries an interest rate of 9.50% (principal amount of Rs.8.50 cr) and 12% per annum (Principal amount of Rs.36.39 cr)



KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March, 2025	As at 31 March, 2024
--	-------------------------	-------------------------

2.8 Other financial liabilities (at amortised cost)**Current****-To parties other than related parties**

Capital creditors

24.14

29.16

Employee related liabilities

0.00

0.30

Security deposits

-

-

-To related parties(refer note 2.15)

Interest accrued but not due on borrowings

14.07

3.31

Total**38.21****32.76****2.9 Trade payables (at amortised cost)**

Trade payables

- total outstanding dues of micro enterprises and small enterprises (refer note 2.20)

-

-

- total outstanding dues of creditors other than micro enterprises and small enterprises

0.29

0.38

Total**0.29****0.38****2.10 Other liabilities****Current**

Income tax Payable

-

10.49

Statutory dues payable

2.47

0.74

Total**2.47****11.23**

KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	For the year ended 31 March, 2025	For the year ended 31 March, 2024
2.11 Other Income		
Interest Income	9.81	25.69
Lease Income	-	28.00
Miscellaneous Income*	0.00	-
Total	9.81	53.69
* Nil due to rounding off to rupees millions		
2.12 Employee benefits expense		
Salaries, wages and bonus	-	1.95
Staff welfare expenses	-	0.17
Total	-	2.12
2.13 Finance cost		
Interest expenses on		
- term loans	8.27	-
- loan from related party	-	-
Total	8.27	-
2.14 Depreciation and amortisation expense		
Depreciation on property, plant and equipment (refer note no 2.1(a))	0.08	0.04
Total	0.08	0.04
2.15 Other expenses		
Electricity Charges	-	2.10
Insurance Charges	-	0.09
Printing & Stationery	-	0.03
Security Guard Services	-	1.98
Consultancy Charges:	-	3.83
Audit Fee	0.30	0.20
Rates & Taxes	-	0.07
Frigh and Transportation:	-	0.11
Repairs and Maintenance:	-	0.01
Rent	-	0.06
Bank Charges	-	0.00
Conveyance Expenses	-	0.01
Internet Charges	-	0.12
Miscellaniou expenses	-	0.06
	0.30	8.69

* Nil due to rounding off to rupees millions



KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.16 Contingent liabilities and commitments**a) Commitments**

Particulars	As at 31 March 2025	As at 31 March 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	628.26	475.18

2.17 Related party disclosures**(a) Nature of relationship and name of related parties**

Nature of relationship	Name of related parties
Holding Company*	KIMS Hospital Enterprises Private Limited
Directors	Manas Kumar Panigrahi Rajendra Kumar Premchand

* The company is holding 38.5% of the equity shares as on 31.03.2024

(b) Transaction with related parties

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
i. KIMS Hospital Enterprises Private Limited		
Loan received	448.88	260.00
Interest on unsecured loan forming part of capital work-in-progress	49.61	3.68

(c) The balances received from and payable to related parties

Particulars	As at 31 March 2025	As at 31 March 2024
i. KIMS Hospital Enterprises Private Limited		
Unsecured loan payable	448.88	-
Interest accrued on unsecured loan	14.07	3.31

Terms and conditions:

All transactions with these related parties are priced on arm's length basis and resulting outstanding receivables and payables including financial assets and financial liabilities balances are settled in cash within a range of 30-120 days of the transaction date.



KONDAPUR HEALTH CARE LIMITED

CIN: U85300TG2021PTC152147

Notes to the financial statements for the year ended 31 March, 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.18 Earnings per share (EPS)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Earnings		
Loss for the year attributable to equity shareholders	1.16	32.36
Shares		
Number shares at the beginning of the year	19,93,50,000	11,40,01,560
Total number of equity shares outstanding at the end of the year	19,93,50,000	19,93,50,000
Weighted average number of equity shares outstanding during the year	19,93,50,000	19,93,50,000
Earnings per share of par value INR 10 - Basic (Rs)	0.01	0.16
Diluted per share of par value INR 10 - Diluted (Rs)	0.01	0.16

There are no potentially dilutive equity shares and therefore basic and diluted EPS are the same.

2.19 Segment Information

The Board of Directors of the Company takes decision in respect of allocation of resources and assesses the performance basis the report/information provided by functional heads and are thus considered to be Chief Operating Decision Maker.

Based on the Company's business model, Medical and Healthcare services have been considered as a single business segment for the purpose of making decision on allocation of resources and assessing its performance. Accordingly, there are no separate reportable segments in accordance with the requirements of Ind AS 108 'Operating segment' and hence, there are no additional disclosures to be provided other than those already provided in the financial statements. Presently, the Company's operations are predominantly confined in India. There are no individual customer contributing more than 10% of Company's total revenue. All non-current assets other than financial instruments of the Company are located in India.

2.20 Due to Micro and Small Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amount payable to such enterprises as at 31 March 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 (The MSMED Act) is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	As at 31 March 2025	As at 31 March 2024
The amounts remaining unpaid to micro and small supplies as at end of the year		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act.	-	-



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(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.21 Capital management

The Company's policy is to maintain a stable capital base so as to maintain investor and creditor confidence and to sustain future development of the business. Management monitors capital on the basis of return on capital employed as well as the 'net debt' to 'total equity' ratio.

For this purpose, net debt is defined as total borrowings, less cash and cash equivalents. Total equity comprises of all components of equity excluding capital contribution.

The Company's net debt to equity ratio as of 31 March 2025 and 31 March 2024 was as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Total borrowings	2,783.18	1,106.70
Less: Cash and cash equivalents	62.47	13.95
Net debt	2,720.71	1,092.75
Total equity	2,091.85	2,090.69
Net debt to equity ratio	130.06%	52.27%

No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2025 and 31

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

2.21 Financial instruments : Fair value and risk management**A. Accounting classification and fair values**

The management assessed that cash and cash equivalents, other financial assets, borrowings, trade payables and other financial liabilities approximate their carrying amounts as fair value.

As at 31 March 2025	Carrying Value	Fair Value	Fair value level
Financial assets at amortised cost (Refer note below)			
Trade receivables	-	-	
Cash and cash equivalents	62.47	62.47	
Bank balances other than above	-	-	
Other financial assets	333.82	333.82	
Total	396.29	396.29	level 3
Financial liabilities at amortised cost (Refer note below)			
Long-term borrowings	2,783.18	2,783.18	
Trade payables	0.29	0.29	
Other financial liabilities	38.21	38.21	
Total	2,821.68	2,821.68	
As at 31 March 2024	Carrying Value	Fair Value	Fair value level
Financial assets at amortised cost (Refer note below)			
Cash and cash equivalents	13.95	13.95	
Other financial assets	-	-	
Total	13.95	13.95	level 3
Financial liabilities at amortised cost (Refer note below)			
Long-term borrowings	1,106.70	1,106.70	
Short-term borrowings	-	-	
Trade payables	0.38	0.38	
Other financial liabilities	32.76	32.76	
Total	1,139.84	1,139.84	

Note for financial assets and financial liabilities at amortised cost:

The carrying amounts of trade receivables, trade payables, other financials assets, other financial liabilities, short term borrowings and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

The fair values of non-current borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair value hierarchy due to the use of unobservable inputs including own credit risk.



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2.21 Financial instruments : Fair value and risk management (continued)**B. Financial risk management**

The Company's activities expose it to a variety of financial risks: credit risk, market risk and liquidity risk.

(i) Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2025:

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Long-term borrowings	2,783.18	-	848.75	1,934.43	2,783.18
Trade payables	0.29	0.29	-	-	0.29
Other financial liabilities	38.21	38.21	-	-	38.21
Total	2,821.68	38.50	848.75	1,934.43	2,821.68

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2024:

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Long-term borrowings	1,106.70	-	451.57	655.13	1,106.70
Trade payables	0.38	0.38	-	-	0.38
Other financial liabilities	0.74	0.74	-	-	0.74
Total	1,107.82	1.12	451.57	655.13	1,107.82

The Company has secured loans from bank that contain loan covenants. A future breach of covenants may require the Company to repay the loan earlier than indicated in the above table.

C. Market risk**(a) Interest rate risk exposure**

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Variable rate long term borrowings and short term borrowings	2,783.18	1,106.70
Total borrowings	2,783.18	1,106.70

(b) Cash flow sensitivity analysis

Particulars	Impact on profit or loss		Impact on equity, net of tax	
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
Sensitivity				
1% increase in MCLR	(27.83)	(11.07)	(27.83)	(11.07)
1% decrease in MCLR	27.83	11.07	27.83	11.07

The interest rate sensitivity is based on the closing balance of secured term loans and working capital loan from banks.

D. Currency risk

The Company is not exposed to currency risk.



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(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.22 Income tax**a. Amount recognised in statement of profit and loss**

	For the year ended 31 March 2025	For the year ended 31 March 2024
Current year tax	-	10.49
Deferred tax attributable to temporary differences	-	-
Tax expenses for the year	-	10.49

b. Amount recognized in other comprehensive income

	For the year ended 31 March 2025			For the year ended 31 March 2024		
	Before tax	Tax (expense)/ benefit	Net of tax	Before tax	Tax (expense)/ benefit	Net of tax
Re-measurement on defined benefit plans	-	-	-	-	-	-

c. Reconciliation of effective tax rate

	For the year ended 31 March 2025	For the year ended 31 March 2024
Profit before tax	(78.82)	42.85
Enacted tax rates	25.17%	25.17%
Tax expense at enacted rates	(19.84)	10.78
Tax effect of amounts which are not deductible/ (taxable) in calculating taxable income		
Non-deductible expenses	-	(0.29)
Deferred tax not recognised on various items (net)	19.84	-
	0.00	10.49



KONDAPUR HEALTH CARE LIMITED**CIN: U85300TG2021PTC152147****Notes to the financial statements for the year ended 31 March, 2025**

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2.23 Ratio Analysis and its elements

Particulars	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% change*
a) Current Ratio	Current Assets	Current Liabilities	1.58	0.44	259.55%
b) Debt-Equity ratio	Total Debts ⁽¹⁾	Shareholder's Equity	1.33	0.53	151.34%
c) Debt service coverage ratio	Earnings for debts service ⁽²⁾	Debt service ⁽³⁾	0.08	-	100.00%
d) Return on Equity Ratio	Net profits after taxes	Average Shareholder's equity	1.55%	2.00%	-22.82%
e) Return on Capital employed	Earnings before interest and taxes	Capital Employed ⁽⁴⁾	0.19%	1.34%	-85.56%

⁽¹⁾ Debt includes Lease Liabilities⁽²⁾ Net profit after taxes + Non-Operating expenses⁽³⁾ Interest and lease payments + Principal Repayments⁽⁴⁾ Tangible Net Worth + Total Debts + Deferred Tax Liability

* Change in ratios in due to loans taken by the Company for the construction of the hospital building.



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(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.24 The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The Company does not have any unhedged foreign currency exposure as at 31 March 2025 and 31 March 2024.

2.25 Other Statutory Information

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (viii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company has not declared/paid any dividend during the year.

2.26 There were no significant adjusting events that occurred subsequent to the reporting period.

As per our report attached of even date.

for **B.NAGA BHUSHAN & CO.,**
Chartered Accountants
Firm Reg. No. 005584S

B.Naga Bhushan
Partner
Membership No. 028574
UDIN: 25028574BMJLJE4635



for and on behalf of the Board of Directors of
Kondapur Healthcare Ltd

Manas Kumar
Panigrahi
Director
DIN: 09198512

Rajendra Kumar
Premchand
Director
DIN: 00895990

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025