



B. NAGA BHUSHAN & Co.,
CHARTERED ACCOUNTANTS

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Date : 10.05.2025

INDEPENDENT AUDITORS' REPORT

To The Members of KIMS SWASTHA PRIVATE LIMITED Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of KIMS Swastha Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in equity and statement of cash flows for the year then ended, and notes to the financial statements of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled out other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the director's report, but does not include the financial statements and our auditors' report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant of the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable. Matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.





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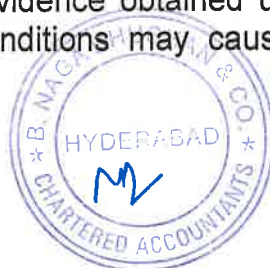
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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("Order") issued by the Central Government in terms of section 143 (11) of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act. Read with Rule 7 of the Companies (Accounts) Rules, 2014.





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- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations as at 31 March 2025 which would impact the financial position of the Company;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) / entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





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- b. The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) / entity(ies), including foreign entities, that the company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on the audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the management under sub-clause (i) and (ii) contain any material misstatement.

V. The Company has neither declared nor paid any dividend during the year.

VI. As proviso to rule 3(1) of Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f from April 1, 2023, reporting under this clause is applicable.

Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and recording an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made. The audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, there are no instances of audit trail feature being tampered with. Additionally, the audit trail of prior year has been preserved as per the statutory requirements for record retention.





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3. As represented by the management, no managerial remuneration paid during the year. Hence, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company.

For B. Naga Bhushan & Co.,
Chartered Accountants
Registration No: 005584S

B. Naga Bhushan
Partner

Membership No: 028574

UDIN No: 25028574BMJLJC5812



Place: Hyderabad
Date: 10.05.2025



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**Annexure A to the Independent Auditors' Report on the financial statements of
KIMS SWASTHA PRIVATE LIMITED.**

With reference to the Annexure-A referred to in paragraph 1 in report on the legal and regulatory requirements of Independent Auditor's report to the members of KIMS Swastha Private Limited on the financial statements for the year ended 31st March 2025, we report that:

i.

- a. A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. The company has maintained proper records showing full particulars of Intangible Assets.
- b. Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties in the name of the company. Hence, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- d. According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- e. According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

- ii. (a) According to the information and explanations given to us, the Company has conducted physical verification of inventory at reasonable intervals and the coverage and procedure of such verification by the management is appropriate.





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- (b) According to the information and explanations given to us, the Company has not availed working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets;
- iii. According to the information and explanations given to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- (a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or not provided security to any other entity.
- iv. According to the information and explanations given to us, the Company has not made any loans, investments, guarantees, and security outside the provisions of sections 185 and 186 of the Companies Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted deposits covered under the provisions of Sections 73, 74, 75 and 76, of the Act rules framed there under. Therefore, the provisions paragraph 3(v) of the said order is not applicable to the company.
- vi. According to the information and explanations given to us, we have been informed that the Central Government has not prescribed maintenance of cost records U/s 148(1) of the Companies Act for any services rendered by the company.
- vii. According to the records of the Company, The Company is generally regular in depositing Provident Fund, ESI, Goods & Service Tax, Income Tax, dues with the appropriate authorities. There is no amount outstanding in respect of income tax, GST, outcomc duty duœœ with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of financial year for a period of more than six months from the date they became payable.





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- viii. According to the information and explanations given to us, there are no transactions which are not accounted for in the books of account which have been surrendered or disclosed as income during the year in the Tax Assessment of the Company. Also, there is no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted on repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information & explanation provided to us, money raised by way of term loans during the year has been applied for the purpose for which they were raised.
- (d) In our opinion, according to the information & explanation provided to us, there are no funds raised on a short-term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information & explanation given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- x. a) In our opinion and according to the information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.





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- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi. According to the information and explanations given to us, During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.
- (a) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. According to the information and explanations given to us, the company is not a Nidhi Company. Therefore, the provisions of paragraph 3(xii) of the order are not applicable.
- xiii. According to the information and explanations given to us, and based on our examinations of the records of the company, transactions with the related parties are in compliance with Section 177 and Section 188 of the Act, where applicable and the details of the transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business. Hence, the reporting under paragraph clause 3 (xiv) of the Order is not applicable to the Company
- xv. According to information and explanations given to us, and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, provisions of section 192 of the Companies Act are not applicable.





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xvi.

- (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order is not applicable to the Company
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order is not applicable to the Company.
- (d) The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.

xvii. According to information and explanations given to us, the company has incurred cash losses to the tune of Rs.154.00 million's during the financial year.

xviii. According to information and explanations given to us, there has not been any resignation of the statutory auditors during the current year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx. According to the information and explanations given to us, the company is not covered under the provisions of Sec 135 of the Companies Act.





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- xxi. According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. So, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

For B. Naga Bhushan & Co.,
Chartered Accountants
Registration No: 005584S

B. Naga Bhushan
Partner
Membership No: 028574
UDIN No: 25028574BMJLJC5812



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Annexure B to the Independent Auditors' report on the financial statements of KIMS SWASTHA PRIVATE LIMITED.

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' independent Auditor's Report)

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls with reference to financial statements of KIMS Swastha Private Limited. ("the Company") as at 31 March 2025 in conjunction with our audit of the financial statements of the Company for the period ("the period") ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements include those policies and procedures that;

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B. Naga Bhushan & Co.,
Chartered Accountants
Firm Reg. No: 005584S

Ng Bh



B. Naga Bhushan
Partner
Membership No: 028574
UDIN No: 25028574BMJLJC5812

Place: Hyderabad
Date: 10.05.2025

KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Balance sheet as at 31st March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	Note	As at 31 March 2025	As at 31 March 2024
ASSETS			
Non-current assets			
Property, plant and equipment	2.1 (a)	81	-
Capital work-in-progress	2.1 (b)	19	-
Intangible assets	2.1 (c)	99	-
Right-of-use assets	2.23	1,808	-
Financial assets			
(i) Other financial assets	2.2(a)	70	-
Deferred tax assets (net)	2.31	84	-
Non-current tax assets (net)	2.7	1	-
Other non-current assets	2.3	33	-
Total non-current assets		2,195	-
Current assets			
Inventories	2.4	46	-
Financial assets			
(i) Investments		16	-
(ii) Trade receivables	2.5	22	-
(iii) Cash and cash equivalents	2.6	2	0
(iv) Other financial assets	2.2(b)	12	-
Other current assets	2.8	2	-
Total current assets		100	0
Total assets		2,295	0
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	2.9 (a)	0	0
Other equity	2.9 (b)	(151)	0
Total equity		(151)	0
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	2.10	826	-
(ii) Lease liabilities	2.24	779	-
(iii) Other financial liabilities	2.10 (a)	621	-
Total non-current liabilities		2,226	-
Current liabilities			
Financial liabilities			
(i) Borrowings	2.10	14	-
(ii) Lease liabilities	2.23	9	-
(iii) Trade payables	2.13		-
(a) Total outstanding dues of micro enterprises and small enterprises		7	-
(b) Total outstanding dues of creditors other than micro enterprises		174	-
(iv) Other financial liabilities	2.11 (b)	0	-
Other current liabilities	2.15 (a)	14	-
Provisions	2.14	2	-
Total current liabilities		220	-
Total equity and liabilities		2,295	0
Significant accounting policies	1		
Notes to the financial statements	2		

Note: "0" represents less than Rs.1 million.

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **For B. NAGA BHUSHAN & Co.,**

Chartered Accountants

Registration No: 005584S

B. Naga Bhushan

Partner

Membership No: 028574

UDIN: 25028574BMJLJC5812

for and on behalf of the Board of Directors of

KIMS Swastha Private Limited**Dr Bhaskara Rao B**

Director

DIN 00008985

Dr Abhinay B

Director

DIN 01681273

Place: Hyderabad

Date: 10 May 2025

Place: Hyderabad

Date: 10 May 2025

Place: Hyderabad

Date: 10 May 2025



KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Statement of profit and loss for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	Note	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
Revenue from operations	2.15	479	-
Other income	2.16	5	0
Total Income		484	0
Expenses			
Purchase of medical consumables, drugs and surgical instruments		164	-
Decrease in inventories of medical consumables, drugs and surgical instruments	2.17	(46)	-
Employee benefits expense	2.18	107	-
Finance costs	2.19	56	-
Depreciation and amortisation expenses	2.20	48	-
Other expenses	2.21	357	0
Total expenses		686	0
Loss before tax		(202)	0
Tax expense			
- Current tax	2.31	-	-
- Deferred tax credit	2.31	(51)	-
Total tax expense		(51)	-
Loss for the year		(151)	0
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss			
- Re-measurement gain on defined benefit plans		-	-
- Income tax effect		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive loss for the year		(151)	0
Earning per share (face value of share INR 10 each)	2.26		
- Basic (Rs.)		(74)	0
- Diluted (Rs.)		(74)	0
Significant accounting policies	1		
Notes to the financial statements	2		

Note: "0" represents less than Rs.1 million.

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for For B. NAGA BHUSHAN & Co.,

Chartered Accountants

Registration No: 0055845

B. Naga Bhushan
Partner

Membership No: 028574

UDIN: 25028574BMJLJC5812

for and on behalf of the Board of Directors of

KIMS Swastha Private Limited

Dr Bhaskara Rao B
Director
DIN 00008985

Dr Abhinav E
Director
DIN 01681273

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025



KIMS Swastha Private Limited
CIN: U85110TS2015PTC186785

Statement of cash flows for the year ended 31st March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
I. Cash flows from operating activities:		
Loss before tax	(201)	0
Adjustments for operating activities:		
Depreciation and amortisation expense	48	-
(Reversal)/provision of Expected credit loss for trade receivables (net of bad det	2	
Fair value loss on financial liability	30	
Interest income on fixed deposits and security deposits	(2)	
Finance costs	56	-
Operating cash flows before working capital changes	(67)	0
Adjustments for:		
Increase in trade receivables	(24)	
Increase in inventories	(46)	
Increase in loans and other assets	(80)	
Increase/(decrease) in liabilities and provisions	228	(0)
Cash generated from/(used in) operations	10	(0)
Income-taxes paid, net of refund	(1)	
Net cash flow generated from/(used in) operating activities (A)	9	(0)
II. Cash flows from investing activities		
Purchase of property, plant and equipment	(138)	
Investment in mutual funds	(41)	
Redemption of mutual funds	25	
Acquisition of business	(634)	
Investment in bank deposits (having maturity less than 12 months)	(2)	
Net cash used in investing activities (B)	(790)	-
III. Cash flows from financing activities		
Receipt from long-term borrowings	826	
Receipt from short-term borrowings (net)	14	
Payment of lease obligations including interest on lease liability	(21)	
Interest paid	(37)	
Net cash flows generated from financing activities (C)	782	-
Net increase in cash and cash equivalents (A+B+C)	2	(0)
Cash and cash equivalents at the beginning of the year	0	0
Cash and cash equivalents at the end of the year	2	0

Note:

a) The statement of cash flows has been prepared under the "Indirect Method" as set out in the Indian accounting Standard (Ind AS 7)- Statement of cash flows:

b) Cash and cash equivalents comprises of:

	As at 31 March 2025	As at 31 March 2024
Cash on hand	1	0
Balances with banks		
- On current accounts	1	0
Total	2	0

Note: "0" represents less than Rs.1 million.

The accompanying notes referred to above form an integral part of the financial statements.

As per our report attached of even date.

for For B. NAGA BHUSHAN & Co.,
Chartered Accountants
Registration No: 005584S

B. Naga Bhushan
Partner
Membership No: 028574
UDIN: 25028574BMJLJC5812

Place: Hyderabad
Date: 10 May 2025

for and on behalf of the Board of Directors of
KIMS Swastha Private Limited

Dr Bhaskara Rao B
Director
DIN 00008985

Dr Abhinav B
Director
DIN 01681273

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025



KIMS Swastha Private Limited
CIN: U85110TS2015PTC186785

Statement of Changes in Equity for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

a) Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid

At 01 April 2023

Add: Shares issued during the year

At 31 March 2024

Add: Shares issued during the year

At 31 March 2025

Number of shares	Amount
10,000	0
-	-
10,000	0
-	-
10,000	0

b) Other equity

Particulars	Other equity	Total of Other equity
	Retained	
Balance as at 1 April 2023	(0)	(0)
Profit for the year	0	0
Re-measurement of defined benefit liability (net of tax)	-	-
Balance as at 31 March 2024	0	0
Profit for the year	(151)	(151)
Re-measurement of defined benefit liability (net of tax)	-	-
Balance as at 31 March 2025	(151)	(151)

Note: "0" represents less than Rs.1 million.

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for For B. NAGA BHUSHAN & Co.,

Chartered Accountants
Registration No: 005584S

B. Naga Bhushan
Partner

Membership No: 028574
UDIN: 25028574BMJLJC5812

Place: Hyderabad
Date: 10 May 2025

for and on behalf of the Board of Directors of
KIMS Swastha Private Limited

Dr Bhaskara Rao B
Director
DIN 00008985

Place: Hyderabad
Date: 10 May 2025

Dr Abhinay B
Director
DIN 01681273

Place: Hyderabad
Date: 10 May 2025



KIMS Swastha Private Limited
CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025
(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

2.1 (a) Property, plant and equipment

Particulars	Leasehold Improvements	Medical and surgical equipment	Office equipment	Electrical equipment	Computers	Furniture and fixtures	Total of Property, plant and equipment
Gross carrying amount							
Balance as at 1 April 2023	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-	-
Balance as at 1 April 2024	-	-	-	-	-	-	-
Additions	15	53	2	3	5	5	83
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2025	15	53	2	3	5	5	83
Accumulated depreciation							
Balance as at 1 April 2023	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-	-
Balance as at 1 April 2024	-	-	-	-	-	-	-
Depreciation charge for the year	0	1	0	0	0	0	2
Disposals	-	-	-	-	-	-	-
Balance as at 31 March 2025	0	1	0	0	0	0	2
Carrying amounts (net)							
At 31 March 2024	-	-	-	-	-	-	-
At 31 March 2025	15	52	2	3	5	5	81

Note: "0" represents less than Rs.1 million.



KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

2.1(b) Capital Work in Progress

Gross Carrying amount

Balance as at

Additions

Capitalised during the period/year

Balance as at

	As at 31 March 2025	As at 31 March 2024
	-	-
	31	-
	(12)	-
	19	-

i) For capital work in progress, ageing Schedule as on 31 March 2025

CWIP	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	more than 3 years	
-Projects in Progress	19	-	-	-	19
-Projects temporarily suspended	-	-	-	-	-
Total	19	-	-	-	19

ii) For capital work in progress, aging Schedule as on 31 March 2024

CWIP	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	more than 3 years	
-Projects in Progress	-	-	-	-	-
Total	-	-	-	-	-

There are no Capital work in progress projects, whose completion is overdue or has exceeded its cost compared to its original plan as at 31 March 2025 and 31 March 2024.

2.1 (c) Intangible assets

	Software	Operation and Management Rights	Total
Gross carrying amount			
Balance as at 1 April 2023	-	-	-
Additions	-	-	-
Disposals	-	-	-
Balance as at 31 March 2024	-	-	-
Balance as at 1 April 2024	-	-	-
Additions	0	100	100
Disposals	-	-	-
Balance as at 31 March 2025	0	100	100
Accumulated amortization			
Balance as at 1 April 2023	-	-	-
Amortisation charge for the year	-	-	-
Disposals	-	-	-
Balance as at 31 March 2024	-	-	-
Balance as at 1 April 2024	-	-	-
Amortisation charge for the year	0	1	1
Disposals	-	-	-
Balance as at 31 March 2025	0	1	1
Carrying amounts (net)			
At 31 March 2024	-	-	-
At 31 March 2025	0	99	99

Note: "0" represents less than Rs.1 million.



KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
2.2 Other financial assets (at amortized cost) (Unsecured, considered good)		
(a) Non-current		
-To parties other than related parties		
Deposits with remaining maturity more than 12 months	2	-
Security deposits	68	-
Total	70	-
(b) Current		
-To parties other than related parties (Unsecured, considered good)		
Unbilled revenue	12	-
Total	12	-
2.3 Other non-current assets		
-To parties other than related parties (Unsecured, considered good)		
Capital Advances	33	-
Total	33	-
2.4 Inventories (Valued at lower of cost or net realizable value)		
Medical consumables, drug and surgical instruments	46	-
Total	46	-



KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

2.5 Trade receivables (at amortized cost)
(Unsecured)

Trade receivables - Considered good - Unsecured

Trade receivables from related parties - Considered good - Unsecured (Refer note 2.28)

Less: Allowance for expected credit loss

Total

	As at 31 March 2025	As at 31 March 2024
Trade receivables - Considered good - Unsecured	24	-
Trade receivables from related parties - Considered good - Unsecured (Refer note 2.28)	(2)	-
Total	22	-

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
Trade receivables are non-interest bearing and generally on terms of 30 to 90 days.

Trade Receivables ageing schedule as on 31 March 2025

Particulars	Current but Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good	11	13	-	-	-	-	24
(ii) Undisputed Trade receivables- significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables-credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade receivables-considered good	-	-	-	-	-	-	-
(v) Disputed Trade receivables- significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade receivables-credit impaired	-	-	-	-	-	-	-
Total							24
Less: Allowance for expected credit loss							(2)
Balance at the end of the year							22

Trade Receivables ageing schedule as on 31 March 2024

Particulars	Current but Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade receivables- significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade receivables-credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade receivables-considered good	-	-	-	-	-	-	-
(v) Disputed Trade receivables- significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade receivables-credit impaired	-	-	-	-	-	-	-
Total							-
Less: Allowance for expected credit loss							-
Balance at the end of the year							-



Notes to the financial statements for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

2.6 Cash and bank balances

Cash on hand
Balances with banks
- in current accounts

As at 31 March 2025	As at 31 March 2024
1	0
1	0
2	0

c) Changes in liabilities arising from financing activities

Borrowings (Non-current and current):

Opening balance
Proceeds from/ (repayment of) borrowings, net
Acquisition of subsidiaries (Refer note 2.34)
Closing balance

As at 31 March 2025	As at 31 March 2024
-	-
840	-
-	-
840	-

Lease liabilities:

Opening balance
Additions
Acquisition through business combination (Refer note 2.34)
Interest accrued on lease liabilities*
Payment of lease liabilities
Others
Closing balance

-	-
790	-
-	-
19	-
-	-
-	-
809	-

2.7 Non-current tax assets (net)

Advance tax (net of provision for taxation)

1	-
1	-

2.8 Other current assets

(Unsecured, considered good)

Advance to suppliers
Prepaid expenses
Staff Advances

Total

0	-
2	-
0	-
2	-

Note: "0" represents less than Rs.1 million.



Notes to the financial statements for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	As at 31 March 2025	As at 31 March 2024
2.9(a) Equity share capital		
Authorised share capital		
10,000 (31 March 2024: 10,000) equity shares of Rs. 10 each	0	0
	0	0
Issued, subscribed and paid-up		
10,000 (31 March 2024: 10,000) equity shares of Rs. 10 each fully paid-up	0	0
	0	0
	As at 31 March 2025	As at 31 March 2024
2.9(b) Other equity		
A) Retained earning (refer note (i) below)		
Opening balance	0	0
Add: Loss for the year	-67	0
Closing balance (B)	-67	0
Total other equity (A+B)	-67	0

Nature and purpose of reserves:

(i) Retained earnings

Retained earnings are the profits/losses (net of appropriations) of the company earned till date, including items of other comprehensive income.

Note: "0" represents less than Rs.1 million.



	As at 31 March 2025	As at 31 March 2024
2.10 Borrowings (at amortised cost)		
(a) Non-current borrowings (Secured)		
Term loans from bank		
- HDFC Bank (refer note i)	10	-
Total loans from bank	10	-
Unsecured		
Loans from related parties	816	-
Total unsecured loans	816	-
Total	826	-
(b) Current borrowings (Secured)		
Working capital loan from bank (refer note ii)	14	-
Total	14	-

Notes

i) HDFC bank Term Loan Facility is secured by first and exclusive charge on movable fixed Assets of the company created out of the sanctioned facility. The loan is repayable in 84 equated monthly instalments after moratorium period of 1 year from the date of first disbursement and carries an interest rate of 8.40% per annum linked to Repo + 2.15 spread (31 March 2024: Nil).

ii) Working capital loan from HDFC bank is secured by first and exclusive charge on movable fixed Assets of the company created out of the sanctioned facility. Loan is repayable on demand and carries interest rate of 8.40% per annum linked to Repo + 2.15 spread (31 March 2024: Nil).



2.11 Other financial liabilities (at amortized cost)

(a) Non-current

Interest accrued but not due
Liabilities on Business combination

As at 31 March 2025	As at 31 March 2024
33	-
588	-
621	-

(b) Current

Employee benefits payable
Total

0	-
0	-

2.12 Long-term provisions

Provision for employee benefits
Gratuity
Total

0	-
0	-

2.13 Trade payables (at amortized cost)

Trade payables
- total outstanding dues of micro enterprises and small enterprises
- total outstanding dues of creditors other than micro enterprises and small enterprises
Total
Trade payables are non-interest bearing and are normally settled on 30-90 day terms.

7	-
174	-
181	-

Trade Payable Ageing Schedule as on 31 March 2025

Particulars	Current but not due	Outstanding for following periods from due date of payment		Total
		< 1 year	More than 1 year	
(i) Total outstanding dues of micro enterprises and small enterprises	-	7	-	7
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	98	76	-	174
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-
Total				181

Trade Payable Ageing Schedule as on 31 March 2024

Particulars	Current but not due	Outstanding for following periods from due date of payment		Total
		< 1 year	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0	-	-	0
(iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-
(iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-
Total				0

2.14 Current provisions

Provision for employee benefits
Compensated absences
Total

2	-
2	-

2.15 Other liabilities

(a) Current

Statutory dues payable
Contract liabilities
Total

12	-
2	-
14	-

Note: "0" represents less than Rs.1 million.



KIMS Swastha Private Limited
CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025

(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
2.15 Revenue from operations		
Income from medical and healthcare services		
Income from hospital services	346	-
Income from sale of pharmacy and others	133	-
Total	479	-
2.16 Other income		
Interest income on:		
- security deposit	2	-
Rental income	2	-
Miscellaneous income	1	0
Total	5	0

Note: "0" represents less than Rs.1 million.



KIMS Swastha Private Limited

CIN: U85110TS2015PTC186785

Notes to the financial statements for the year ended 31 March 2025

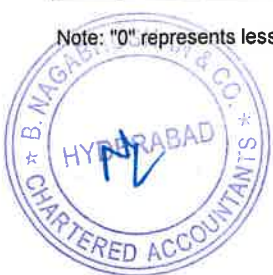
(All amounts are in millions of Indian Rupees, except share data or unless otherwise stated)

	KIMS Kannur	KIMS Kollam		
	For the year ended 31 March 2025	For the year ended 31 March 2025	For the year ended 31 March 2025	For the year ended 31 March 2024
2.17 Decrease in Inventories of medical consumables, drugs and surgical				
Opening stock	-	-	-	-
Less: Closing stock	39.00	7.00	46	-
Total	(39.00)	(7.00)	(46)	-
2.18 Employee benefits expense				
Salaries, wages and bonus	92.00	10.00	102	-
Contribution to provident and other funds	5.00	-	5	-
Total	97.00	10.00	107	-
2.19 Finance costs				
Interest expense on				
- on related parties	37.00	-	37	-
Interest expense on lease liabilities	11.00	8.00	19	-
Total	48.00	8.00	56	-
2.20 Depreciation and amortisation expenses				
Depreciation of property, plant and equipment (refer note no 2.1(a))	1.77	-	2	-
Amortisation of intangible assets (refer note no 2.1(c))	-	0.00	1	-
Depreciation of Right-of-use assets	37.00	8.00	45	-
Total	38.77	8.00	48	-
2.21 Other expenses				
Consultancy charges	151.00	13.00	164	-
House keeping expenses	21.00	1.00	22	-
Power and fuel	9.00	3.00	12	-
Catering and patient welfare expenses	4.00	-	4	-
Rent (refer note 2.23)	6.00	1.00	7	-
Fair Value loss on Financial Liability	24.00	6.00	30	-
Repairs and maintenance:				
- Medical equipment	5.00	-	5	-
- Hospital building and others	7.00	1.00	8	-
Printing and stationery	3.00	-	3	-
Audit fee	1.00	-	1	0
Legal and professional charges	-	-	-	-
Rates and taxes	17.00	51.00	68	-
Traveling and conveyance	4.00	-	4	-
Advertisement and publicity	18.00	-	18	-
Expected credit loss for trade receivables	1.00	1.00	2	-
Insurance	-	-	-	-
Bank charges	2.00	1.00	3	-
Miscellaneous expenses	6.00	-	6	-
Total	279.00	78.00	357	0

Note A: Payment to auditors (excluding applicable taxes)

Particulars	For the year ended 31 March 2025		For the year ended 31 March 2025	For the year ended 31 March 2024
Audit fee	0.99		0	0
Out of pocket expenses	0.01		-	-

Note: "0" represents less than Rs.1 million.



2.22 Contingent liabilities and commitments**a) Commitments**

Particulars	As at 31 March 2025	As at 31 March 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	220	-

2.23 Lease**Operating and Finance leases in the capacity of lessee.**

The Company has lease contract that include extension and termination options. These options are negotiated by management to provide flexibility in managing the leased-asset portfolio and align with the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year:

Particulars	Leasehold Building	Total
As at 1 April 2023	-	-
Addition on adoption of Ind AS 116	-	-
Additions	-	-
Amortization expense	-	-
As at 31 March 2024	-	-
Additions	1,853	1,853
Amortization expense	45	45
As at 31 March 2025	1,808	1,808

Set out below are the carrying amounts of lease liabilities and the movements during the year:

	As at 31 March 2025	As at 31 March 2024
Opening balance	-	-
Additions	790	-
Accretion of interest	19	-
Payments	(21)	-
As at 31 March	788	-
Current	9	-
Non-current	779	-

The following are the amounts recognised in profit or loss:

	As at 31 March 2025	As at 31 March 2024
Amortization expense of right-of-use assets	45	-
Interest expense on lease liabilities	19	-
Expense relating to short-term leases and low-value assets (included in other expenses)	7	-
Total amount recognised in profit or loss	71	-

The table below provides details regarding the undiscounted contractual maturities of lease liabilities:

	As at 31 March 2025	As at 31 March 2024
Within less than one year	67	-
Between one and five years	298	-
After more than five years	1,352	-
Total	1,716	-



2.24 Employee benefits**Defined benefit plan**

The Company operates post employment defined benefit plan that provides for gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous services, to receive one-half month's salary for each year of completed services at the time of retirement/exit. The Company's obligation in respect of gratuity plan, which is a defined benefit plan is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company accrues gratuity as per the provisions of the Payment of Gratuity Act, 1972 as applicable as at the balance sheet date.

A Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognized in the Company's financial statements as at the balance sheet date:

Particulars	As at 31 March 2025	As at 31 March 2024
Present value of defined benefit obligation	0	-
Fair value of plan assets	-	-
Net present value of defined benefit obligation	0	-
Non-current	0	-
Current	-	-

B Reconciliation of net defined benefit obligation

The following table shows a reconciliation from the opening balances to the closing balances for net defined benefit obligation and its components.

i) Reconciliation of present value of defined benefit obligation

Particulars	As at 31 March 2025	As at 31 March 2024
Defined benefit obligation as at 1 April	-	-
Current service cost	0	-
Interest cost on defined net benefit plan	-	-
Actuarial (gains) / losses recognized in other comprehensive income		
- changes in financial assumptions	-	-
- experience adjustments	-	-
Benefits paid	-	-
Defined benefit obligation as at 31 March	0	-

C i) Expenses recognized in statement of profit and loss

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Current service cost	0	-
Interest on defined benefit obligation / plan assets (net)	-	-
Net gratuity cost, included in 'employee benefits'	0	-

C ii) Re-measurements recognized in other comprehensive income

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Actuarial (gain) / loss on defined benefit obligation	-	-

iii) Plan assets comprises of the following:

Particulars	As at 31 March 2025	As at 31 March 2024
Fund managed by Insurer	-	-



D Defined benefit obligation

i) Actuarial assumptions

Principal actuarial assumptions	As at 31 March 2025	As at 31 March 2024
Discount rate	6.55%	0.00%
Salary escalation rate	8.00%	0.00%

Maturity profile of defined benefit obligation

Particulars	As at 31 March 2025	As at 31 March 2024
1st following year	-	-
2 to 5 years	-	-
Year 6 to 9	-	-
10 years and above	-	-

Discount rate: The discount rate is based on the prevailing market yields of Indian government securities as at the balance sheet date for the estimated term of the obligations.

Salary escalation rate: The estimates of future salary increases considered takes into accounts the inflation, seniority, promotion and other relevant factors.

Expected rate of return on plan assets: This is based on the expectation of the average long term rate of return expected on investment of the fund during the estimated term of the obligations.

ii) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions would have affected the defined benefit obligation by the amounts shown below:

Particulars	For the year ended 31 March 2025		For the year ended 31 March 2024	
	Increase	Decrease	Increase	Decrease
Discount rate (0.5% movement)	3,07,824.00	-	-	-
Salary escalation rate (0.5% movem	-	-	-	-

Although the analysis does not take account of the full distribution of the cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumption shown.

E Defined contribution plan

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Amount recognized in the statement of profit and loss towards		
i) Provident fund	4.25	-
ii) Employee state insurance	0.39	-

- (iii) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

Note: "0" represents less than Rs.1 million.



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2.25 Related party disclosures

- (a) Parties where control exists or where significant influence exists and with whom transactions have taken place during the current year or previous year:

Nature of relationship	Name of related parties
Holding Company	Krishna Institute of Medical Sciences Limited
Key Managerial Personnel (KMP)	Dr. Bollineni Abhinay (Director) Dandamudi Anitha (Director) Dr. Bollineni Bhaskara Rao (Director) Sreenath Reddy (Additional Director) (w.e.f. 03 September 2024)
Fellow Subsidiaries	
Enterprises under control or joint control of KMP and other relative (where transaction exists)	

- (b) Transaction with related parties

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
i) Loan Taken during the period Krishna Institute of Medical Sciences Limited	1,166	-
ii) Loan repaid during the period Krishna Institute of Medical Sciences Limited	350	-
iii) Interest on unsecured loan Krishna Institute of Medical Sciences Limited	37	-

- (c) The balances payable to related parties

Particulars	As at 31 March 2025	As at 31 March 2023
i) Unsecured Loan Krishna Institute of Medical Sciences Limited	816	-
ii) Interest accrued Krishna Institute of Medical Sciences Limited	33	-

Terms and conditions:

All transactions with these related parties are priced on arm's length basis and resulting outstanding receivables and payables including financial assets and financial liabilities balances are settled in cash within a range of 30-120 days of the transaction date. None of the balances are secured.



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2.26 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity shareholders of the Company by the weighted average number of Equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for share split that have changed the number of equity shares outstanding, without a corresponding Diluted EPS amounts are calculated by dividing the profit attributable to owners of the company by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares. The weighted average number of equity shares including dilutive potential equity shares , outstanding during the period is adjusted for share split that have changed the number of equity shares outstanding, without a corresponding change in reserves.

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Earnings		
Net loss/profit for the year attributable to equity shareholders	(151)	0
Shares		
Number shares at the beginning of the year	20,27,027	20,27,027
Add: Equity shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	20,27,027	20,27,027
Weighted average number of equity shares outstanding during the year - Basic	20,27,027	20,27,027
Earnings per share of par value Rs. 10 each - Basic and Diluted (Rs.)	(74)	0

There are no potentially dilutive equity shares and therefore basic and diluted EPS are the same.

Note: "0" represents less than Rs.1 million.



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2.27 Segment information

The Board of Directors of the Company takes decision in respect of allocation of resources and assesses the performance basis the report/ information provided by functional heads and are thus considered to be Chief Operating Decision Maker.

Based on the Company's business model, Medical and Healthcare services have been considered as a single business segment for the purpose of making decision on allocation of resources and assessing its performance. Accordingly, there are no separate reportable segments in accordance with the requirements of Ind AS 108 'Operating segment' and hence, there are no additional disclosures to be provided other than those already provided in the consolidated financial statements. Presently, the Company's operations are predominantly confined in India. There are no individual customer contributing more than 10% of Company's total revenue. All non-current assets other than financial instruments, deferred tax assets, post-employment benefit assets of the Company are located in India.

2.28 Due to Micro and Small Enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amount payable to such enterprises as at 31 March 2024 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 (The MSMED Act) is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	As at 31 March 2025	As at 31 March 2024
The amounts remaining unpaid to micro and small supplies as at end of the year		
- Principal	7	-
- Interest	-	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act.	-	-



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2.29 Capital management

The Company's policy is to maintain a stable capital base so as to maintain investor and creditor confidence and to sustain future development of the business. Management monitors capital on the basis of return on capital employed as well as the 'net debt' to 'total equity' ratio.

For this purpose, net debt is defined as total borrowings, less cash and cash equivalents. Total equity comprises of issued share capital and all other equity reserves.

The Company's net debt to equity ratio as of 31 March 2025 and 31 March 2024 was as follows:

Particulars	As at	As at
	31 March 2025	31 March 2024
Total borrowings	840	-
Less: Cash and cash equivalents	2	0
Net debt	838	(0)
Total equity	(151)	0
Net debt to equity ratio	-556.15%	-159.58%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2025 and 31 March 2024.

Note: "0" represents less than Rs.1 million.



2.30 Financial Instruments : Fair value and risk management**A. Accounting classification and fair values**

The management assessed that loans, trade receivables, cash and cash equivalents, other financial assets, borrowings, trade payables and other financial liabilities approximate their carrying amounts as fair value.

As at 31 March 2025	Carrying Value	Fair Value	Fair value level
Financial assets at amortised cost (Refer note below)			
Trade receivables	22	22	Level 3
Cash and cash equivalents	2	2	
Other financial assets	82	82	
Total	106	106	
Financial asset at fair value through profit or loss (Refer note below)			
Investment in mutual funds (quoted)	16	16	Level 1
	16	16	
Financial liabilities at amortised cost (Refer note below)			
Long-term borrowings	826	826	Level 3
Current borrowings	14	14	
Lease liabilities	788	788	
Trade payables	181	181	
Other financial liabilities	621	621	
Total	2,430	2,430	

As at 31 March 2024	Carrying Value	Fair Value	Fair value level
Financial assets at amortised cost (Refer note below)			
Trade receivables	-	-	Level 3
Cash and cash equivalents	0	0	
Bank balances other than above	-	-	
Other financial assets	-	-	
Total	0	0	
Financial liabilities at amortised cost (Refer note below)			
Lease liabilities	-	-	
Trade payables	-	-	
Other financial liabilities	-	-	
Total	-	-	

Note for financial assets and financial liabilities at amortised cost:

The carrying amounts of trade receivables, trade payables, other financial assets, other financial liabilities and cash and cash equivalents and bank balances other than cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

The fair values of long term borrowings and lease liabilities are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair value hierarchy due to the use of unobservable inputs including own credit risk.

The fair values of Investment in mutual funds are based on the market value using net asset value. They are classified as level 1 fair value hierarchy due to the use of quoted prices in an active market.

Note: "0" represents less than Rs.1 million.



2.30 Financial Instruments : Fair value and risk management (continued)**B. Financial risk management**

The Company's activities expose it to a variety of financial risks: credit risk, market risk and liquidity risk.

(i) Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's board of directors oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The board of directors is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the board of directors.

(ii) Credit risk

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The credit risk arises principally from its operating activities (primarily trade receivables) and from its investing activities, including deposits with banks and financial institutions and other financial instruments. The carrying amounts of financial assets represent the maximum credit risk exposure.

Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom credit has been granted after obtaining necessary approvals for credit. The collection from the trade receivables are monitored on a continuous basis by the receivables team.

The Company establishes an allowance for credit loss that represents its estimate of expected losses in respect of trade and other receivables based on the past and the recent collection trend. The maximum exposure to credit risk as at reporting date is primarily from trade receivables amounting to Rs. 36.00 as on 31 March 2025 (31 March 2024 : Rs. Nil). The movement in allowance for credit loss in respect of trade and other receivables during the year was as follows:

	For the year ended 31 March 2025	For the year ended 31 March 2024
Allowance for credit losses		
Opening balance	-	-
Credit loss added	2	-
Closing balance	2	-

Trade receivable write off not routed through the above movement

The Company uses a provision matrix to determine the expected credit loss on the portfolio of its trade receivables and contract assets. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and contract assets and is adjusted for forward looking estimates. The expected credit loss allowance is based on the ageing of the days the receivables are due in the provision matrix. Set out below is the information about the credit risk exposure of the Company's trade receivables and contract asset using provision matrix:

	Not past due	0-180 days due past due date	More than 180 days past due date	Gross trade receivables and contract assets
For the year ended 31 March 2025	11	13	-	24
For the year ended 31 March 2024	-	-	-	-

Customer Concentration

No single customer represents 10% or more of the company's total revenue during the year ended 31 March 2025. Therefore the customer concentration risk is limited due to the large and unrelated customer base.

Credit risk on cash and cash equivalent is limited as the company generally transacts with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.



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(iii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2025

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Long-term borrowings (excluding current matu	826	-	14	812	826
Short-term borrowings	14	14	-	-	14
Trade payables	181	181	-	-	181
Lease liabilities	788	67	298	1,352	1,716
Other financial liabilities	621	0	210	2,204	2,414
Total	2,430	262	522	4,367	5,151

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2024

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Trade payables	-	-	-	-	-
Lease liabilities	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Total	-	-	-	-	-

(iv) Market risk

(a) Interest rate risk exposure

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Variable rate long term borrowings including current maturities and short term borrowings	840	-
Total borrowings	840	-

(b) Cash flow sensitivity analysis

Particulars	Impact on profit or loss		Equity, net of tax	
	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2025	For the year ended 31 March 2024
Sensitivity				
1% increase in MCLR	(8)	-	(8)	-
1% decrease in MCLR	8	-	8	-

The interest rate sensitivity is based on the closing balance of secured term loans and working capital loan from banks.

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. The Company does not have any financial instruments which are affected by market risk.

(v) Currency risk

The Company is not exposed to currency risk.



2.31 Income tax

a. Amount recognised in statement of profit and loss

	For the year ended 31 March 2025	For the year ended 31 March 2024
Current year tax	-	-
Deferred tax attributable to temporary differences	(51)	-
Tax expenses for the year	(51)	-

b. Amount recognized in other comprehensive income

	For the year ended 31 March 2025			For the year ended 31 March 2024		
	Before tax	Tax (expense)/ benefit	Net of tax	Before tax	Tax (expense)/ benefit	Net of tax
Re-measurement on defined benefit plans	-	-	-	-	-	-

c. Reconciliation of effective tax rate

	For the year ended 31 March 2025	For the year ended 31 March 2024
Profit/ (loss) before tax	(202)	-
Enacted tax rates	25.17%	25.17%
Tax expense at enacted rates	(51)	-
Tax effect of amounts which are not deductible/ (taxable) in calculating taxable income	(0)	-
Non-deductible expenses	(51)	-

d. Recognition of deferred tax assets and liabilities

(i) Deferred tax assets and liabilities are attributable to the following

Particulars	As at 31 March 2025	As at 31 March 2024
Deferred tax asset		
Property, plant and equipment	1	-
Provision for doubtful receivables	-	-
Provision for employee benefits	1	-
Others	82	-
Total deferred tax asset	84	-

*Tax loss, unabsorbed depreciation carry-forward and others for which no deferred tax assets were recorded amounting to Rs. Nil (31 March 2022: Rs. 8.66)

(ii) Movement in temporary differences

Particulars	Provision for doubtful receivables	Provision for employee benefits	Others	Property, plant and equipment	Total
Balance as at 1 April 2023	-	-	-	-	-
Recognised in profit or loss during 2023-24	-	-	-	-	-
Recognised in OCI during 2023-24	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-
Recognised in profit or loss during 2024-25	-	1.00	81.88	1.12	84.00
Recognised in OCI during 2024-25	-	-	-	-	-
Balance as at 31 March 2025	-	1.00	81.88	1.12	84.00

Note: "0" represents less than Rs.1 million.



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2.32 Revenue from contracts with customers:

Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Income from hospital services	346	-
Income from sale of pharmacy items	133	-
Total revenue from contracts with customers	479	-
India	479	-
Outside India	-	-
Timing of revenue recognition		
Services transferred over time	346	-
Goods transferred at a point of time	133	-
Total revenue from contracts with customers	479	-
Reconciliation of revenue recognized with the contracted price is as follows:		
Contract price	506	-
Less: Discounts and disallowances	(27)	-
Total revenue from contracts with customers	479	-

Contract balances

Particulars	As at 31 March 2025	As at 31 March 2024
Trade receivables	22	-
Contract assets	12	-
Contract liabilities	2	-

Contract liability: During the financial year ended 31 March 2025, the Company has recognised revenue of Rs. Nil from advance received from patients outstanding as on 31 March 2024. During the financial year ended 31 March 2024, the company has recognised revenue of Rs. Nil from advance received from patients outstanding as on 31 March 2024.

Contract asset: During the financial year ended 31 March 2025, the Company has transferred Rs. Nil of contract assets as at 31 March 2024 to trade receivables on completion of performance obligation. During the financial year ended 31 March 2024, the company has transferred Rs. Nil of contract assets as at 31 March 2023 to trade receivables on completion of performance



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2.33 Hospital Operation & Management Agreement

During the year, the Company has entered into Hospital Operations & Management Agreement ("the Agreements") with a Company and a trust engaged in Healthcare Services (referred to as "the Entities"). Accordingly, the Company has control over the operations of the hospitals and provides healthcare services using the assets which are owned by the entities. This arrangement attracts the application of business combination as per IndAS103 and the Company has commenced the operations from 01 October 2024 and 01 February 2025 respectively ("Acquisition date"). The term of the Agreements are 15 years and 20 years respectively, which may be extended for a further period on such terms as may be mutually agreed. Acquisition costs relating to stamp duty charges amounting to Rs. 68 have been charged to Statement of Profit or Loss.

The fair value is determined by discounting the estimated annual amounts of revenue which the Entities are entitled to receive from the Acquisition Date applying the Discounted Cash Flow (DCF) approach. The excess amount of such fair value over the fair value of net assets acquired under the arrangement, which the Company uses in exercising control over the operations of the Hospitals has been attributed towards Operations and Management rights.

The fair value accordingly has been attributed to use of the following assets based on Management's estimates:

Particulars	Sreechand Speciality	Valiyath Institute	Total
Purchase Consideration	924	1,065	1,989
Less: Net assets			
Right of use of Hospital property (Land and Building)	570	897	1,467
Right of use of Property, plant and equipment	351	39	390
Operations and Management (O&M) rights	3	129	132

The Company has paid an interest-free refundable security deposit amounting to Rs. 400 and Rs. 300 respectively to the Entities, which is partially adjustable against the revenue fee payable over the period and the balance is refundable at the end of the term of the agreements.

The right of use of Hospital property is amortised over the period of the agreements and right of use of Property, plant and equipment over the period of balance useful life. The Operation and Management rights, net of deferred tax amounting to Rs. 100 is attributable to the workforce and synergy benefits of the acquired business. Operation and Management rights arising on the acquisition is not deductible for tax purposes.

Liability on business combination/Contingent consideration

As part of the Agreement, a contingent consideration has been agreed. There will be additional variable payments to the Entities amounting to Rs. 2,417, if the Entities generates revenues in excess of an agreed fixed amount.

As at the acquisition date, the fair value of the contingent consideration was estimated to be Rs 560. The contingent consideration is classified as other financial liability. A reconciliation of fair value measurement of the contingent consideration liability (Level 3) is provided below

Particulars	Amount
Liability arising on Business Combination on Acquisition Date	560
Fair value changes recognised in profit & Loss	28
Closing Balance as at 31 March 2025	588



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2.34 Ratio Analysis and its elements

Particulars	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% change
a) Current Ratio	Current Assets	Current Liabilities	0.45	-	100.00%
b) Debt-Equity ratio *	Total Debts ⁽¹⁾	Shareholder's Equity	(10.80)	-	100.00%
c) Debt service coverage ratio *	Earnings for debts service ⁽²⁾	Debt service ⁽³⁾	0.76	-	100.00%
d) Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	5.13	-	100.00%
e) Trade Receivable turnover Ratio *	Net Credit Sales ⁽⁴⁾	Average Trade Receivables	43.55	-	100.00%
f) Trade Payable turnover Ratio *	Net credit Purchases ⁽⁵⁾	Average Trade Payables	5.76	-	100.00%
g) Net Capital turnover ratio *	Net Sales ⁽⁶⁾	Working capital ⁽⁷⁾	(3.99)	-	100.00%
h) Return on Equity Ratio *	Net profits after taxes	Average Shareholder's equity	200.27%	0.00%	100.00%
i) Net Profit ratio *	Net profit	Net Sales ⁽⁶⁾	-31.48%	0.00%	100.00%
j) Return on Capital employed *	Earnings before interest and taxes	Capital Employed ⁽⁸⁾	-10.58%	209.71%	-105.04%

(1) Debt includes Lease Liabilities

(2) Net profit after taxes + Non-Operating expenses

(3) Interest and lease payments + Principal Repayments

(4) Gross credit sales - sales return

(5) Gross credit purchases - purchase returns + other expenses

(6) Total sales - sales return

(7) Current assets - Current liabilities

(8) Tangible Net Worth + Total Debts + Deferred Tax Liability

* Changes in the ratios is due to commencement of operations during the year.



2.35 The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The Company does not have any unhedged foreign currency exposure as at 31 March 2025 and 31 March 2024.

2.36 Other Statutory Information

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (viii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company has not declared/paid any dividend during the year.

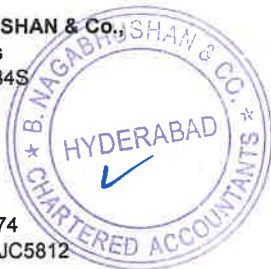
2.37 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with, additionally the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the

2.38 There were no significant adjusting events that occurred subsequent to the reporting period.

As per our report attached of even date

for For B. NAGA BHUSHAN & Co.,
Chartered Accountants
Registration No: 005584S

B. Naga Bhushan
Partner
Membership No: 028574
UDIN: 25028574BMJLJC5812



for and on behalf of the Board of Directors of
KIMS Swastha Private Limited

Dr Bhaskara Rao B
Director
DIN 00008985

Dr Abhinav B
Director
DIN 01681273

Place: Hyderabad
Date: 10 May 2025

Place: Hyderabad
Date: 10 May 2025

