



**B. NAGA BHUSHAN & Co.,**  
**CHARTERED ACCOUNTANTS**

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Date : 10.05.2025

## **INDEPENDENT AUDITORS' REPORT**

### **To The Members of KIMS HOSPITALS PRIVATE LIMITED Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of KIMS HOSPITALS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in equity and statement of cash flows for the year then ended, and notes to the financial statements of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, changes in equity and its cash flows for the period ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled out other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors are responsible for the other information. The other information comprises the director's report, but does not include the financial statements and our auditors' report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant of the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable. Matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.





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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2020 ("Order") issued by the Central Government in terms of section 143 (11) of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act. Read with Rule 7 of the Companies (Accounts) Rules, 2014.







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- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. There were no pending litigations as at 31 March 2025 which would impact the financial position of the Company;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - (1) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) / entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





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- (2) The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) / entity(ies), including foreign entities, that the company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (3) Based on the audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) contain any material misstatement.

V. The Company has neither declared nor paid any dividend during the year.

VI. As proviso to rule 3(1) of Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f from April 1, 2023, reporting under this clause is applicable.

Based on our examination, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and recording an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made. The audit trail facility has been operating throughout the year for all relevant transactions recorded in the software. Further, there are no instances of audit trail feature being tampered with. Additionally, the audit trail of prior year has been preserved as per the statutory requirements for record retention.





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3. As represented by the management, no managerial remuneration paid during the year. Hence, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company.

**For B. Naga Bhushan & Co.,**  
Chartered Accountants  
Registration No: 005584S

B. Naga Bhushan  
Partner

Membership No: 028574

UDIN No: 25028574BMJLJD4456



Place: Hyderabad.

Date: 10.05.2025



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- iii. According to the information and explanations given to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.
- iv. According to the information and explanations given to us, the Company has not made any loans, investments, guarantees, and security outside the provisions of sections 185 and 186 of the Companies Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted deposits covered under the provisions of Sections 73, 74, 75 and 76, of the Act rules framed there under. Therefore, the provisions paragraph 3(v) of the said order is not applicable to the company.
- vi. According to the information and explanations given to us, we have been informed that the Central Government has not prescribed maintenance of cost records U/s 148(1) of the Companies Act for any services rendered by the company.
- vii. According to the records of the Company, The Company is generally regular in depositing Provident Fund, ESI, Goods & Service Tax, Income Tax, dues with the appropriate authorities. There is no amount outstanding in respect of income tax, sales tax, GST, customs duty dues with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of financial year for a period of more than six months from the date they became payable;
- viii. According to the information and explanations given to us, there are no transactions which are not accounted for in the books of account which have been surrendered or disclosed as income during the year in the Tax Assessment of the Company. Also, there is no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
  - (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted on repayment of loans or borrowings or in payment of interest thereon to any lender.







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- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.
  - (c) In our opinion, and according to the information & explanation provided to us, money raised by way of term loans during the year has been applied for the purpose for which they were raised.
  - (d) In our opinion, according to the information & explanation provided to us, there are no funds raised on a short-term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
  - (e) According to the information & explanation given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- x.
- a) In our opinion and according to the information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
  - b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made private placement of shares fully paid during the year. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised
- xi.
- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.





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- (b) We have not come across any instance of material fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025, accordingly the provisions stated in paragraph (xi)(b) of the Order are not applicable to the Company.
- (c) There are no whistle blower complaints against the company during the year hence the provisions stated in paragraph (xi)(c) of the Order are not applicable to the Company.
- xii. According to the information and explanations given to us, the company is not a Nidhi Company. Therefore, the provisions of paragraph 3(x) of the order are not applicable.
- xiii. According to the information and explanations given to us, and based on our examinations of the records of the company, transactions with the related parties are in compliance with Section 177 and Section 188 of the Act, where applicable and the details of the transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business. Hence, the reporting under paragraph clause 3 (xiv) of the Order is not applicable to the Company
- xv. According to information and explanations given to us, and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, provisions of section 192 of the Companies Act are not applicable.
- xvi.
- a. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) of the Order are not applicable to the Company.
- b. In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order is not applicable to the Company.
- c. The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order is not applicable to the Company.






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- d. The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. According to information and explanations given to us, the company has incurred cash losses during the current financial year and in the immediately preceding financial year cash loss incurred for the financial year 2024-25 is Rs.2.49 million and previous financial year 2023-24 is Rs.1.75 million.
- xviii. According to information and explanations given to us, there has not been any resignation of the statutory auditors during the current year.
- xix. on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx. According to the information and explanations given to us, the company is not covered under the provisions of Sec 135 of the Companies Act.
- xxi. According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. So, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

**For B. Naga Bhushan & Co.,**  
Chartered Accountants  
Registration No: 005584S

  
B. Naga Bhushan  
Partner  
Membership No: 028574  
UDIN No:

Place: Hyderabad  
Date: 10.05.2025





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- d. The Company does not have more than one CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- xvii. According to information and explanations given to us, the company has incurred cash losses during the current financial year and in the immediately preceding financial year cash loss incurred for the financial year 2024-25 is Rs.2.49 million and previous financial year 2023-24 is Rs.1.75 million.
- xviii. According to information and explanations given to us, there has not been any resignation of the statutory auditors during the current year.
- xix. on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- xx. According to the information and explanations given to us, the company is not covered under the provisions of Sec 135 of the Companies Act.
- xxi. According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. So, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

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Chartered Accountants  
Registration No: 005584S

  
B. Naga Bhushan  
Partner

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**Annexure B to the Independent Auditors' report on the financial statements of KIMS HOSPITALS PRIVATE LIMITED.**

**(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' independent Auditor's Report)**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")**

We have audited the internal financial controls with reference to financial statements of **KIMS Hospitals Private Limited.** ("the Company") as at 31 March 2025 in conjunction with our audit of the financial statements of the Company for the period ('the period') ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial controls with Reference to Financial Statements**

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements include those policies and procedures that;

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of un authorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.





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**Inherent Limitations of Internal Financial controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for B. NAGA BHUSHAN & CO.,  
Chartered Accountants  
Firm Reg. No: 005584S

  
B. Naga Bhushan  
Partner

Membership No: 028574  
UDIN No: 25028574BMJLJD4456



Place: Hyderabad  
Date: 10.05.2025

## KIMS HOSPITALS PRIVATE LIMITED

## BALANCE SHEET AS AT 31 MARCH 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

	Note	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant, property and equipment	2.1	104.83	107.79
Capital work-in-progress	2.1	354.03	15.33
<b>Total non-current assets</b>		<b>458.87</b>	<b>123.11</b>
<b>Current assets</b>			
<b>Financial assets</b>			
(i) Cash and cash equivalents	2.2	27.18	8.76
(ii) Other financial assets	2.3	62.13	5.32
<b>Total current assets</b>		<b>89.31</b>	<b>14.09</b>
<b>Total assets</b>		<b>548.18</b>	<b>137.20</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	2.4	279.94	179.94
Other equity		(56.95)	(53.49)
<b>Total equity</b>		<b>222.99</b>	<b>126.46</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
(i) Borrowings		253.98	-
<b>Total non-current liabilities</b>		<b>253.98</b>	<b>-</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(i) Borrowings	2.5	9.32	10.30
(ii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises;	2.5	-	-
(b) Total outstanding dues of creditors other than micro enterprises	2.5	0.66	0.34
(iii) Other financial liabilities	2.6	61.24	0.11
<b>Total current liabilities</b>		<b>71.21</b>	<b>10.74</b>
<b>Total liabilities</b>		<b>548.18</b>	<b>137.20</b>

Significant accounting policies

1

Notes to the financial statements

2

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For B. NAGA BHUSHAN &amp; Co.,

Chartered Accountants

Registration No: 005584S

B. Naga Bhushan  
Partner

Membership No: 028574

UDIN:25028574BMJLJD4456

For and On behalf of the Board of Directors  
KIMS HOSPITALS PRIVATE LIMITEDDirector  
Bhaskara Rao Bollineni  
00008985Director  
Swarna Ram Mohan  
06779750

Place: Hyderabad

Date: 10.05.2025

Place: Hyderabad

Date: 10.05.2025

Place: Hyderabad

Date: 10.05.2025



**KIMS HOSPITALS PRIVATE LIMITED****PROFIT & LOSS FOR THE PERIOD ENDED 31 MARCH 2025**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

Particulars	Note	For the year ended 31 March 2025	For the year ended 31 March 204
Revenue from operations		-	-
Other income	2.7	-	-
<b>Total revenue</b>		<b>-</b>	<b>-</b>
<b>Expenses</b>			
Employee benefits expenses	2.8	-	0.12
Finance costs	2.9	2.20	0.06
Depreciation and amortisation expense	2.1	2.95	2.95
Other expenses	2.10	0.30	1.57
<b>Total expenses</b>		<b>5.45</b>	<b>4.70</b>
<b>Profit before tax</b>		<b>(5.45)</b>	<b>(4.70)</b>
<b>Tax expense</b>			
- Current tax		-	-
- Income Tax Earlier Year		-	-
- Deferred tax charge		-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the year</b>		<b>(5.45)</b>	<b>(4.70)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified subsequently to profit and loss			
- Re-measurement of defined benefit plans		-	-
- Income tax effect		-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>		<b>(5.45)</b>	<b>(4.70)</b>
<b>Earning per share (face value of share INR 10 each)</b>			
- Basic		-	-
- Diluted		-	-
Significant accounting policies	1		
Notes to the financial statements	2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date

**For B. NAGA BHUSHAN & Co.,**

Chartered Accountants

Registration No: 005584S

**B. Naga Bhushan**

Partner

Membership No: 028574

UDIN:25028574BMJLJD4456

Place: Hyderabad

Date: 10.05.2025

For and On behalf of the Board of Directors

**KIMS HOSPITALS PRIVATE LIMITED****Bhaskara Rao Bollineni**

Director

00008985

Place: Hyderabad

Date: 10.05.2025

**Swarna Ram Mohan**

Director

06779750

Place: Hyderabad

Date: 10.05.2025

**KIMS HOSPITALS PRIVATE LIMITED****Cash Flow Statement for the year ended 31 March 2025**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
<b><u>A. Cash Flow from Operating Activities</u></b>		
Net Profit before taxation	(5.45)	(4.70)
<b><u>Adjustments for:</u></b>		
Depreciation on fixed assets	2.95	2.95
Loss on sale of fixed assets	-	-
Interest expense	0.22	0.06
<b><u>Deduct:</u></b>		
Profit on sale of fixed assets	-	-
Interest income	-	-
<b>Operating Profit before Working Capital changes</b>	<b>(2.28)</b>	<b>(1.69)</b>
<b><u>Adjustments for :</u></b>		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	-	-
(Increase) / Decrease in loans and advances	-57.00	-0.32
Increase/(Decrease) in liabilities	61.45	0.25
Increase/(Decrease) in provisions	-	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>2.18</b>	<b>(1.77)</b>
Income tax Paid	-	-
<b>Net Cash inflow from/ (outflow) from Operating activities</b>	<b>2.18</b>	<b>(1.77)</b>
<b><u>B. Cash Flow from Investing Activities</u></b>		
Purchase of investments	-	-
Purchase of fixed assets	(338.71)	(15.33)
Purchase of investments	-	-
Sale Proceeds from fixed assets	-	-
Proceeds from issue of shares	100.00	18.10
Increase in non current investments	-	-
Interest received	-	-
<b>Net Cash inflow from/ (outflow) from Investing activities</b>	<b>(238.71)</b>	<b>2.77</b>
<b><u>C. Cash Flow from Financing Activities</u></b>		
Proceeds from issue of shares including premium	-	-
Repayments of borrowings	252.99	7.80
Loans and advances given	-	-
Interest paid	(0.22)	-0.06
<b>Net Cash inflow from/ (outflow) from Financing activities</b>	<b>252.78</b>	<b>7.74</b>
<b>Net increase / (decrease) In cash and cash equivalents</b>	<b>16.25</b>	<b>8.75</b>
<b>Opening Cash and Cash Equivalents</b>		
Cash in hand	-	-
Bank balances	8.76	0.01
	<b>8.76</b>	<b>0.01</b>
<b>Closing Cash and Cash Equivalents</b>		
Cash in hand	-	-
Bank balances	25.01	8.76
	<b>25.01</b>	<b>8.76</b>

Notes forming part of financial statements

In terms of our report of even date

for **B. NAGA BHUSHAN & CO.,**

Chartered Accountants

Firm Registration No. 005584S

**B. Naga Bhushan**

Partner

Membership No. 028574

UDIN:25028574BMJLJD4456

for and on behalf of the Board of Directors

**KIMS HOSPITALS PRIVATE LIMITED****Bhaskara Rao Bollineni**

Director

00008985

**Swarna Ram Mohan**

Director

06779750

Place : Hyderabad

Date: 10.05.2025

Place : Hyderabad

Date: 10.05.2025

Place : Hyderabad

Date: 10.05.2025

**KIMS HOSPITALS PRIVATE LIMITED**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**Standalone statement of changes in equity**

INR

Particulars	Equity share capital	Other equity			Total of other equity
		Reserve and surplus			
		Securities premium	Retained earnings	Capital contribution	
Balance as at 1 April 2023	179.94	-	(48.79)	-	(48.79)
Profit for the year		-	(4.70)	-	(4.70)
Balance as at 31 March 2024	179.94	-	(53.49)	-	(53.49)
Profit for the period			(5.45)	1.98	-3.47
Issue of shares	100.00				-
Remeasurement of net defined benefit liability (net of tax)					-
Balance as at 31 March 2025	279.94	-	(58.93)	1.98	(56.95)

**Securities premium**

Securities premium is used to record the premium received on issue of shares. It is utilised in accordance with the provisions of the Companies Act, 2013.

The accompanying notes form an integral part of the financial statements.

As per our report of even date  
For **B. NAGA BHUSHAN & Co.,**

For and On behalf of the Board of Directors  
**KIMS HOSPITALS PRIVATE LIMITED**

Chartered Accountants  
Registration No: 005584S

**B. Naga Bhushan**  
Partner

Membership No: 028574  
UDIN:25028574BMJLJD4456

Place: Hyderabad  
Date: 10.05.2025



**Bhaskara Rao Bollineni**  
Director  
00008985

Place: Hyderabad  
Date: 10.05.2025

**Swarna Ram Mohan**  
Director  
06779750

Place: Hyderabad  
Date: 10.05.2025

**KIMS HOSPITALS PRIVATE LIMITED**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

Notes forming part of the Statements as at 31 March 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.19** The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The Company does not have any unhedged foreign currency exposure as at 31 March 2025 and 31 March 2024.

**2.20 Other Statutory Information**

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company do not have any transactions with companies struck off.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (viii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company has not declared/paid any dividend during the year.

**2.21** There were no significant adjusting events that occurred subsequent to the reporting period.

Notes forming part of financial statements

In terms of our report of even date  
for **B. NAGA BHUSHAN & CO.**,  
Chartered Accountants  
Firm Registration No. 005584S

**B. Naga Bhushan**  
Partner  
Membership No. 028574  
UDIN: 25028574BMJJD4456

Place : Hyderabad  
Date: 10.05.2025

for and on behalf of the Board of Directors  
**KIMS HOSPITALS PRIVATE LIMITED**

**Bhaskara Rao Bollineni**  
Director  
00008985

Place : Hyderabad  
Date: 10.05.2025

**Swarna Ram Mohan**  
Director  
06779750

Place : Hyderabad  
Date: 10.05.2025



**KIMS HOSPITALS PRIVATE LIMITED****Notes to the financial statements for the year ended 31 March 2025**

(All amounts are in million of Indian Rupees except share data or unless otherwise stated)

**2.1 (a) Property, plant and equipment**

Particulars	Leasehold improvement	Total of Property, plant and equipment
<b>Gross carrying amount</b>		
Balance as at 1 April 2023	122.55	122.55
Additions	-	-
Disposals	-	-
Balance as at 31 March 2024	122.55	122.55
Balance as at 1 April 2024	122.55	122.55
Additions	-	-
Disposals	-	-
Balance as at 31 March 2025	122.55	122.55
<b>Accumulated depreciation</b>		
Balance as at 1 April 2023	11.81	11.81
Depreciation charge for the year	2.95	2.95
Disposals	-	-
Balance as at 31 March 2024	14.77	14.77
Balance as at 1 April 2024	14.77	14.77
Depreciation charge for the year	2.95	2.95
Disposals	-	-
Balance as at 31 March 2025	17.72	17.72
<b>Carrying amounts (net)</b>		
At 31 March 2024	107.79	107.79
At 31 March 2025	104.83	104.83

**2.1 (b) Capital Work In Progress**

Gross Carrying amount	-	-
Balance as at	15.33	15.33
Additions	338.71	-
Capitalised during the year	-	-
Balance as at	354.03	15.33



**KIMS HOSPITALS PRIVATE LIMITED****Notes forming part of the Statements as at 31 March 2025**

(All amounts are in million of Indian Rupees except share data or unless otherwise stated)

Note No.	Particulars	As at 31 March 2025	As at 31 March 2024
2.2	<b>Financial assets</b>		
	(i) Cash and cash equivalents		
	Cash with Scheduled Banks		
	In Current Accounts	27.18	8.76
	<b>Total</b>	<b>27.18</b>	<b>8.76</b>
2.3	<b>Other financial assets</b>		
	Loans & Advances	58.12	5.01
	Security Deposits	0.31	0.31
	Prepaid expenses	3.69	-
	TDS Receivables	0.01	-
	<b>Total</b>	<b>62.13</b>	<b>5.32</b>
	<b>Equity</b>		
	<b>Authorised</b>		
	38,000,000 (Previous year 18,000,000) Equity Shares of R 10/- each.	380.00	180.00
		<b>380.00</b>	<b>180.00</b>
2.4	<b>Issued, Subscribed &amp; Paid up</b>		
	27,994,480 (Previous year 17,994,480) Equity Shares of R 10/- each full	279.94	179.94
	<b>Total</b>	<b>279.94</b>	<b>179.94</b>
	Par Value of Shares	10/-	10/-
	<b>Reconciliation of Number of Equity Shares</b>		
	Number of Shares outstanding at the beginning of the year	1,79,94,480	1,61,84,480
	Add: Addition during the Year	1,00,00,000	18,10,000
	Number of Shares outstanding at the end of the year	<b>2,79,94,480</b>	<b>1,79,94,480</b>
	The company has only one class of shares i.e. Equity Shares.		
	The Details of Shareholders holding more than 5% shares:		
	<b>Name of the Shareholder</b>	<b>As at 31 March 2025</b>	<b>As at 31 March 2024</b>
		<b>No of Equity shares held</b>	<b>No of Equity shares held</b>
	Krishna Institute of Medical Sciences Limited	2,79,94,480	1,79,94,480



2.5	<b>Borrowings</b>		
	<b>Term loans from Banks</b>		
	Non-current	253.98	1.00
	Current	9.32	9.30
	<b>Total</b>	<b>263.29</b>	<b>10.30</b>
Kotak Mahindra Bank - Term loan during the year by KHPL is secured by way of Leasehold Rights of land situated in Rajahmundry, West Godavari-AP and exclusive charge on immovable and movable fixed assets (excluding vehicles/equipment financed under hire purchase) of KHPL both present and future. The loan is repayable in 32 quarterly instalments after 36 months of moratorium from the date of disbursement of loan and carries an interest rate of MCLR + Spread, currently interest rate is in the range of 8.30%p.a (31 March 2024 : 8.30% p.a). Further, the loan is secured by personal guarantee of Dr.Bhaskara Rao Bollineni.			
2.6	<b>Sundry Creditors</b>		
	(a) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(b) Total outstanding dues of creditors other than micro enterprises	0.63	0.34
	<b>Total</b>	<b>0.63</b>	<b>0.34</b>
2.6	<b>Other financial liabilities (at amortised cost)</b>		
	Capital Creditors	61.00	-
	Duties & Taxes	0.03	0.04
	Interest accrued but not due on borrowings	0.24	0.07
	<b>Total</b>	<b>61.27</b>	<b>0.11</b>
2.7	<b>Other Income</b>		
	Interest Income	-	-
	Miscellaneous Income	-	-
		-	-
2.8	<b>Employee benefits expenses</b>		
	Salaries	-	0.12
		-	0.12
2.9	<b>Finance costs</b>		
	Interest on Loan	0.22	0.06
	Guarantee commission expenses	1.98	-
		2.20	0.06
2.10	<b>Other expenses</b>		
	Audit Fee	0.20	0.15
	Professional fee	0.03	0.27
	Rates & Taxes	0.06	0.81
	Insurance	-	0.04
	Bank Charges	0.00	0.06
	Miscellaneous expenses	0.00	0.25
		0.30	1.57



**KIMS HOSPITALS PRIVATE LIMITED**

Notes forming part of the Statements as at 31 March 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.11 Contingent liabilities and commitments****a) Commitments**

Particulars	As at 31 March 2025	As at 31 March 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	224.61	-

**2.12 Related party disclosures****(a) Nature of relationship and name of related parties**

Nature of relationship	Name of related parties
Holding Company	Krishna Institute of Medical Sciences Limited
Directors	Dr Bhaskar rao S Ram Moham rao

**(b) Transaction with related parties**

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
i. Krishna Insritute of Medical Sciences Limited Capital Advances received	20.00	-

**(c) The balances received from and payable to related parties**

Particulars	As at 31 March 2024	As at 31 March 2022
i. Krishna Insritute of Medical Sciences Limited Capital Creditors payables	20.00	-

**Terms and conditions:**

All transactions with these related parties are priced on arm's length basis and resulting outstanding receivables and payables including financial assets and financial liabilities balances are settled in cash within a range of 30-120 days of the transaction date. None of the balances are secured.





**KIMS HOSPITALS PRIVATE LIMITED****Notes forming part of the Statements as at 31 March 2025**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.13 Earnings per share (EPS)**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Earnings</b>		
Loss for the year attributable to equity shareholders	(5.45)	(4.70)
<b>Shares</b>		
Number shares at the beginning of the year	1,79,94,480	1,79,94,480
Total number of equity shares outstanding at the end of the year	2,79,94,480	1,79,94,480
Weighted average number of equity shares outstanding during the year	2,79,94,480	1,79,94,480
Earnings per share of par value INR 10 - Basic (Rs)	(0.19)	(0.26)
Diluted per share of par value INR 10 - Diluted (Rs)	(0.19)	(0.26)

There are no potentially dilutive equity shares and therefore basic and diluted EPS are the same.

**2.14 Segment information**

The Board of Directors of the Company takes decision in respect of allocation of resources and assesses the performance basis the report/information provided by functional heads and are thus considered to be Chief Operating Decision Maker.

Based on the Company's business model, Medical and Healthcare services have been considered as a single business segment for the purpose of making decision on allocation of resources and assessing its performance. Accordingly, there are no separate reportable segments in accordance with the requirements of Ind AS 108 'Operating segment' and hence, there are no additional disclosures to be provided other than those already provided in the financial statements. Presently, the Company's operations are predominantly confined in India. There are no individual customer contributing more than 10% of Company's total revenue. All non-current assets other than financial instruments of the Company are located in India.

**2.15 Due to Micro and Small Enterprises**

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amount payable to such enterprises as at 31 March 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 (The MSMED Act) is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	As at 31 March 2025	As at 31 March 2024
The amounts remaining unpaid to micro and small supplies as at end of the year	-	-
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act.	-	-



**KIMS HOSPITALS PRIVATE LIMITED**

Notes forming part of the Statements as at 31 March 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.16 Capital management**

The Company's policy is to maintain a stable capital base so as to maintain investor and creditor confidence and to sustain future development of the business. For this purpose, net debt is defined as total borrowings, less cash and cash equivalents. Total equity comprises of all components of equity excluding capital. The Company's net debt to equity ratio as of 31 March 2025 and 31 March 2024 was as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Total borrowings	263.29	10.30
Less: Cash and cash equivalents	27.18	8.76
<b>Net debt</b>	<b>236.11</b>	<b>1.54</b>
<b>Total equity</b>	<b>279.94</b>	<b>179.94</b>
<b>Net debt to equity ratio</b>	<b>0.84</b>	<b>0.01</b>

No changes were made in the objectives, policies or processes for managing capital during the year ended 31 March 2025 and 31 March 2024.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

**2.17 Financial Instruments : Fair value and risk management****A. Accounting classification and fair values**

The management assessed that cash and cash equivalents, other financial assets, borrowings, trade payables and other financial liabilities approximate their carrying amounts as fair value.

As at 31 March 2025	Carrying Value	Fair Value	Fair value level
<b>Financial assets at amortised cost (Refer note below)</b>			
Cash and cash equivalents	27.18	27.18	
Other financial assets	62.13	62.13	
<b>Total</b>	<b>89.31</b>	<b>89.31</b>	
<b>Financial liabilities at amortised cost (Refer note below)</b>			level 3
Long-term borrowings	253.98	253.98	
Short-term borrowings	9.32	9.32	
Trade payables	0.66	0.66	
Other financial liabilities	61.24	61.24	
<b>Total</b>	<b>325.19</b>	<b>325.19</b>	
<b>As at 31 March 2024</b>	<b>Carrying Value</b>	<b>Fair Value</b>	<b>Fair value level</b>
<b>Financial assets at amortised cost (Refer note below)</b>			
Cash and cash equivalents	8.76	8.76	
Other financial assets	5.32	5.32	
<b>Total</b>	<b>14.09</b>	<b>14.09</b>	
<b>Financial liabilities at amortised cost (Refer note below)</b>			level 3
Long-term borrowings	-	-	
Short-term borrowings	10.30	10.30	
Trade payables	0.34	0.34	
Other financial liabilities	0.11	0.11	
<b>Total</b>	<b>10.74</b>	<b>10.74</b>	

**Note for financial assets and financial liabilities at amortised cost:**

The carrying amounts of trade receivables, trade payables, other financial assets, other financial liabilities, short term borrowings and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

The fair values of non-current borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair value hierarchy due to the use of unobservable inputs including own credit risk.



**KIMS HOSPITALS PRIVATE LIMITED**

Notes forming part of the Statements as at 31 March 2025

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.17 Financial Instruments : Fair value and risk management (continued)****B. Financial risk management**

The Company's activities expose it to a variety of financial risks: credit risk, market risk and liquidity risk.

**(i) Risk management framework**

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

**(iii) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2025:

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Long-term borrowings	253.98	253.98	-	-	253.98
Short-term borrowings	9.32	9.32	-	-	9.32
Trade payables	0.66	0.66	-	-	0.66
Other financial liabilities	61.24	61.13	0.11	-	61.24
<b>Total</b>	<b>325.19</b>	<b>325.08</b>	<b>0.11</b>	<b>-</b>	<b>325.19</b>

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of 31 March 2024:

Particulars	Carrying value	Less than 1 year	1 - 5 years	More than 5 years	Total
Long-term borrowings	-	-	-	-	-
Short-term borrowings	10.30	10.30	-	-	10.30
Trade payables	0.34	0.34	-	-	0.34
Other financial liabilities	0.11	0.11	-	-	0.11
<b>Total</b>	<b>10.74</b>	<b>10.74</b>	<b>-</b>	<b>-</b>	<b>10.74</b>

The Company has secured loans from bank that contain loan covenants. A future breach of covenants may require the Company to repay the loan earlier than indicated in the above table.

**C. Market risk****(a) Interest rate risk exposure**

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at 31 March 2025	As at 31 March 2024
Variable rate long term borrowings and short term borrowings	263.29	10.30
<b>Total borrowings</b>	<b>263.29</b>	<b>10.30</b>

**(b) Cash flow sensitivity analysis**

Particulars	Impact on profit or loss		Impact on equity, net of tax	
	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>Sensitivity</b>				
1% increase in MCLR	(2.63)	(0.10)	(2.63)	(0.10)
1% decrease in MCLR	2.63	0.10	2.63	0.10

The interest rate sensitivity is based on the closing balance of secured term loans and working capital loan from banks.

**D. Currency risk**

The Company is not exposed to currency risk.



**KIMS HOSPITALS PRIVATE LIMITED****Notes forming part of the Statements as at 31 March 2025**

(All amounts are in million of Indian Rupees, except share data or unless otherwise stated)

**2.18 Ratio Analysis and its elements**

Particulars	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	% change*
a) Current Ratio	Current Assets	Current Liabilities	1.25	1.31	-4.37%
b) Debt-Equity ratio	Total Debts <sup>(1)</sup>	Shareholder's Equity	1.14	-	#DIV/0!
c) Debt service coverage ratio	Earnings for debts service <sup>(2)</sup>	Debt service <sup>(3)</sup>	1.14	-	100.00%
d) Return on Equity Ratio	Net profits after taxes	Average Shareholder's equity	-3.12%	-3.93%	-20.63%
e) Return on Capital employed	Earnings before interest and taxes	Capital Employed <sup>(4)</sup>	-0.68%	-3.67%	-81.46%

<sup>(1)</sup> Debt includes Lease Liabilities<sup>(2)</sup> Net profit after taxes + Non-Operating expenses<sup>(3)</sup> Interest and lease payments + Principal Repayments<sup>(4)</sup> Tangible Net Worth + Total Debts + Deferred Tax Liability

\* Change in ratios in due to loans taken by the Company for the construction of the hospital building.

