

Operations Department

To,
The Directors,
Krishna Institute of Medical Sciences Limited
D No. 1-8-31/1, Minister's Road,
Secunderabad – 3,
Telangana – 500 003.

Dear Sir,

Subject: - Report of the Monitoring Agency for the quarter ended June 2021

As per the requirements of the Securities and Exchange Board of India (Issue of Capital and Amendment) Regulations, 2017 we are issuing our report in line with Regulation 16(2) and (3) of the said regulations.

As required under the said regulations, you are required to place this report in a meeting of your Board and do the needful as required as per Regulation 16(3) and (4) of the said regulations.

We would like to thank you for giving us this opportunity and assuring you of our best services at all times.

Thanking you,
For Federal Bank Limited



Mr. Johnson K Jose
SVP & Head of Operations



REPORT OF THE MONITORING AGENCY

Name of the Issuer: - Krishna Institute of Medical Sciences Limited

For the quarter ended: - June 2021

Name of the Monitoring Agency: - Federal Bank Limited

(a) Deviations from the objects: - There is no deviation as regards the utilization of funds from the Object

(b) Range of Deviation – Not Applicable

Declaration:

We hereby declare that this report is based in the format as prescribed by SEBI (ICDR) Regulations, 2009. We declare that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoter. We confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting on the issue proceeds by the issuer.

For Federal Bank Limited



Mr. Johnson K Jose

Date: - 16/07/2021



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1) **Issuer Details:**

Name of the issuer : Krishna Institute of Medical
The names of the promoters of the issuer : 1. Dr. Bhaskara Rao Bollineni
2. Rajyasri Bollineni
3. Dr. Abhinay Bollineni
4. Adwik Bollineni
5. Bollineni Ramanaiah Mem

Industry/sector to which it belongs : Healthcare Services

2) **Issue Details:**

Issue Period : From 16/06/2021 to 18/06/2021
Type of issue (public/rights) : Public Issue
Type of specified securities : Equity Shares
Grading : As this is an issue of Equity S
rating required for the Issue.
Fresh Issue size (Rs. in Crores) : Rs. 200.00 Crore (Total Issue

Sr. No.	Particulars
1	Total Issue Proceeds
2	(-) Offer for Sale
3	Net Proceeds available for company (Fresh Issue)
	<u>Utilization of Net Proceeds:</u>
a.	Repayment/pre-payment, in full or part, of certain borrowings availed by the Cor by its Subsidiaries viz KHKPL, SIMSPL and KHEPL
b.	General Corporate Purposes including issue related expenses

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3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in follow)

Particulars	Reply	Comments of Monitor Agency
Whether all the utilization is as per disclosure in Offer Document?	Yes	
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	N.A.	This is first report post IPO Company, hence Not Applicable
Whether means of finance for disclosed objects of the Issue has changed?	No	-
Any major deviation observed over the earlier monitoring agency reports?	NA	This is first report post IPO Company, hence Not Applicable
Whether all Government / Statutory approvals related to the object(s) obtained?	-	Not Applicable
Whether all arrangements pertaining to technical assistance/collaboration in operation?	-	Not Applicable
Any favorable events improving object(s) viability	-	Not Applicable
Any unfavorable events affecting object(s) viability	-	Not Applicable
Any other relevant information that may materially affect the decision making of the investors	-	Not Applicable

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Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected

4) Details of object(s) to be monitored:

(i) Cost of object(s)-

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments	
					Reason of cost revision	
1.	Repayment/pre-payment, in full or part, of certain borrowings availed by the Company and by its Subsidiaries viz KHKPL, SIMSPL and KHEPL	150.00	150.00	No Revision in Cost		
2.	General Corporate Purposes including issue related expenses	50.00	50.00	No Revision in Cost		

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(ii) Progress in the object(s)-							
(Give Item by Item Description for all the Objects Stated in Offer Document separately in the follow							
	Item Head ^{\$}	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency
			As at Beginning of the quarter	During the quarter	At the end of the quarter		
	Repayment/pre-payment, in full or part, of certain borrowings availed by the Company and by its Subsidiaries viz KHKPL, SIMSPL and KHEPL	150.00	-	-	-	150.00	
	General Corporate Purposes including Issue related expenses	50.00	-	-	-	50.00	

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§ Provide following details under Item Head:

(a) Name of the object(s):

(b) Brief description of the object(s): (c) Location of the object(s) (if applicable):

(iii) Deployment of unutilized IPO proceeds- **The unutilized amount is not invested in any security.**

Sl. no.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value

* Also indicate name of the party/company in which amounts have been invested.

** Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s) - **There is no delay in implementation of the object(s). Document as represented to us by management.**

* In case of continuing object(s) please specify latest/revised estimate of completion date.